

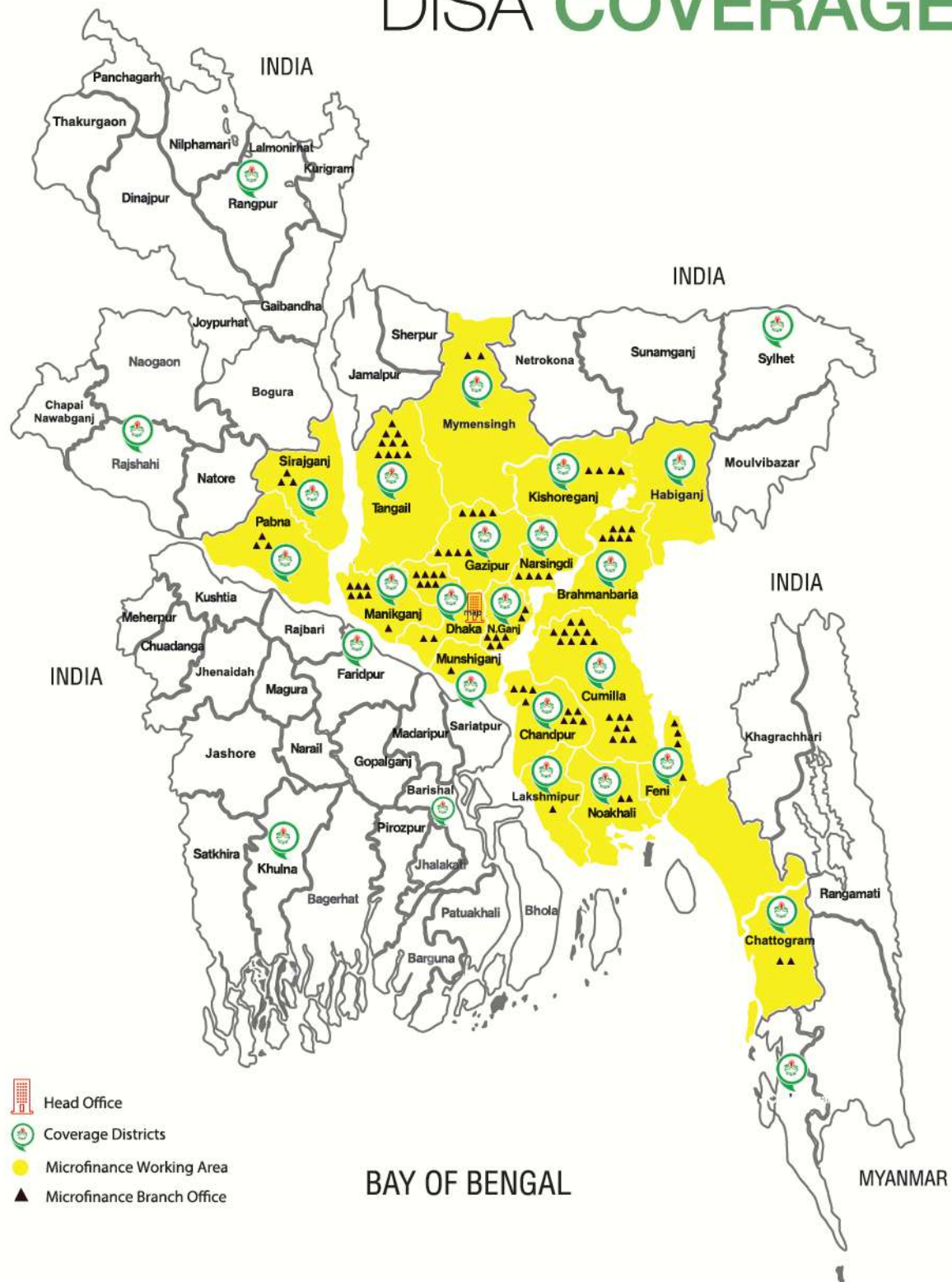


ANNUAL REPORT 2023-2024 (FY)



Development Initiative for
Social Advancement (DISA)

DISA COVERAGE





Development Initiative for
Social Advancement (DISA)

Annual Report

2023-2024 (FY)

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acronyms

AEDP	Agriculture and Environment Development Project	LCS	Let Children Speak
AGM	Annual General Meeting	MDFL	Matribhumi Dairy Foods Limited
AOP	Annual Operating Plan	ME	Medium-sized Enterprises
ARR	Assistance for Rohingya Refugees	M & E	Monitoring and Evaluation
ASM	Agriculture Sector Micro Credit	MF	Micro Finance
BCC	Behaviour Change Communication	MFP	Micro Finance Program
BD	Bangladesh	MoE	Ministry of Education
BDBL	Bangladesh Development Bank Ltd	MoU	Memorandum of Understanding
BFIN	Banking , Finance & Insurance Institute of Nepal.	MTC	Modular Training Courses
BTEB	Bangladesh Technical Education Board	NGO	Non Government Organization
BSCIC	Bangladesh Small and Cottage Industries Corporation	NCC	National Commerce & Credit
CBT	Competency Based Standard	NRBC	NRB Commercial Bank Ltd
CDR	Center for Development Research	NGDO	Non-Governmental Development Organizations
CODEC	Community Development Centre	NSDA	National Skills Development Authority
CRI	Center for Research Innovation	OXFAM	Oxford Committee for Famine Relief
CSR	Corporate Social Responsibility	PKSF	Palli Karma-Sahayak Foundation
DISA	Development Initiative for Social Advancement	RPL	Recognition of Prior Learning
DIST	DISA Institute of Science & Technology	RTO	Registered Training Organization
DNCC	Dhaka North City Corporation	SBAC	South Bangla Agriculture & Commerce
DRRO	District Relief & Rehabilitation Office	SCMFP	Sustainable Coastal and Marine Fisheries Project
DTC	DISA Training Centre	SDF	Social Development Foundation
DTTI	DISA Technical Training Institute	SEEP	Social and Economic Enhancement Programme
EC	Executive Committee	SME	Small and Medium-sized Enterprises
EFT	Electronic Funds Transfer	SP	Strategic Plan
ESP	Education Support Program	STP	Skill Training Program
GoB	Government of Bangladesh	TNA	Training Need Assessment
HSC	Higher Secondary Certificate	TTC	Technical Training Courses
IEC	Information Education Communication	UBICO	The UAE-Bangladesh Investment Company Limited
IAC	Industrial Adaption Couses	UCB	United Commercial Bank
IGAs	Income Generating Activities	UCEP	Underprivileged Children's Educational Programs
ILFF	Inovative Loan Fund Facility	USA	United States of America
IOM	International Organization for Migration	USAID	United States Agency for International Development
IMED	Implementation Monitoring and Evaluation Division	VO	Village Organization
InM	Institute for Inclusive Finance and Development	WHO	World Health Organization
ISA	International Standards on Auditing		
LAN	Local Agricultural Network		

CHAIRMAN's note

My happy engagement as Chairman of Development Initiative for Social Advancement (DISA) is a Micro Financing concern, which started its Journey since 1993. This is my 3rd year of such engagement with DISA who has already completed 31 years of laudable existence. This is a special feeling for me to be with and for you.

Being a microfinance institute, it has created a proven record of abiding Rules & Regulations set by themselves satisfactorily as well as those of Regulators i) Microcredit Regulatory Authority (MRA), ii) NGO Affairs Bureau & iii) PKSF since its registration for conducting financing activities for the poorer segment in its operational areas without tangible securities.

Meantime DISA has attained capability to overcome any unforeseen issues & only possible because of EC Committee members who are outspoken on situational issues and convey prudent advice in their periodical meetings. On the other hand, you, the honorable General Committee are the true guide and philosopher for running this organization in a compiled way.

In this connection, please note that at present DISA has 102 Branches with 5,995 Samity (Group) in 19 Districts. The number of members in that Samity now stands at 116,127 where small borrower numbers are 86,950. It is also noticed that performance indicators OTR, PAR and profit have been somewhat steady but not alarming.

Here I should draw your attention to the fact that planning to increase Operational Area with more Branches in the previous years are facing cyclical syndromes in a given periphery. However, endeavor is very clear.

From pre-sent e-copy of Annual Audit report It is already known to you that Distribution of need based credit program throughout the year are running with procured fund from deposit of Samity members and Commercial Bank of the country has been the main source of DISA for Supporting poorer of it's command area during 2023-24.

However, the volatile Money market situation is reflected by sharply changing Interest rates for both deposit and lending that is affecting profitability. Therefore, DISA has to prioritize the mixing of loan and deposit receivable from those sources. However,



such a shaky atmosphere in banking sector continues and obviously will be looked after by the DISA Team to mark up the profit rate.

Moreover, as a part of Corporate Social Responsibility DISA also provided Scholarship during 2023-24 to University Students to support the Govt. initiative in this regard. Scholarships for the 39 children of DISA SAMITY members are running regularly. Further as a part of CSR (Corporate Social Responsibility) 24,800 Amropoli Mango Saplings were distributed among poor segments to support the need for better Calorie intake. Both program run by ALOGHAR, a dedicate wing of DISA Moreover Library support to knowledge hunters and job seekers are working efficiently under cover of CSR.

DISA diversified has investing projects namely DISA Training Centre (DTC), DISA Institute of Science and Technology (DIST), Matribhumi Dairy Food Ltd. (MDFL) has shown positive results in operational activities. However, performance of ALOGHAR (Nursery & Publications) and Matribhumi Fashion are not up to the mark and thus require guidelines from you.

As an organization DISA are to comply with guidelines from three regulators so we find no alternatives but to remain within a zone of comfort with your prudent suggestion and teamwork simultaneously. Therefore, its attitude to be with Regulatory frameworks are the key to completion of successful years and to be ahead.

So be hopeful for a bright future. My heartfelt thanks to Md. Shahid Ullah, Founder and Chief Executive and management team (executives, officers and staff) for their sincere effort throughout the year to uphold guidelines from you and regulators with a view to explore DISA as BRAND of Microfinance Institution.

Lastly, welcome your kind presence for a fruitful discussion as expected now and onwards.

Saiful Islam Chowdhury
Chairman
DISA

message from the **FOUNDER AND CHIEF EXECUTIVE**



Development Initiative for Social Advancement (DISA) has emerged as a development organization in addressing the multidimensional needs of communities since its commencement in 1993. In a world marred by different crisis and passing through a perilous situation due to political unrest, war, and price hiking of all necessary commodities. DISA believes that every crisis has a way forward and bring some opportunities. Fronting many complications and challenges, DISA accomplished its 31 years of journey and gathered lots of experience, knowledge, and lessons learned. If we work collaboratively, we can properly address and respond to any crisis and challenges. It has weathered but also highlighted the wealth of experience and knowledge integral to its identity. At the heart of DISA's resilience lies an unwavering commitment to collaboration. Recognizing the power of collective action, the organization consistently demonstrates its ability to effectively address challenges that communities face. We can pave the way forward in any problem if we uphold organizational vision, mission, and values.

Annual Report of 2023-24 highlights DISA's achievement under different development initiatives that address poverty and play an enthusiastic role

for socio-economic development of underprivileged communities. DISA's strategic focus spans five critical sectors - Economic Empowerment, Human Development, Health and Well-being, Education, and Protection of Women's and Children's Rights.

Contributing significantly to national development, DISA prioritizes aligning with the national development agenda. The organization incorporates government policies and plans into its development strategies, recognizing the importance of synergy for lasting impact. Furthermore, DISA is resolutely committed to achieving the Sustainable Development Goals (SDGs) and reaching across 10 SDGs.

The fiscal year 2023–2024 was a thought-provoking time for DISA in many ways. This consolidated report draws upon the individual reports provided by each program and unit.

DISA Microfinance Program is working hard to solve the problems of the underprivileged community and poor and also creating a positive impact in Small and Medium Enterprise and Micro Enterprise sector. A significant number of people are enjoying the fruits of success through DISA Micro Finance Program. During the year, we disbursed BDT 510.48 crore and our portfolio is BDT 338.04 crore at the end of June 2024, and recovery rate is 99.66%.

During the year, under CSR, DISA provided financial support for medical treatment to borrowers and spouses, distributed MRA-MFI Higher Education Scholarship to meritorious students of various public universities, medical colleges, and engineering universities along with Scholarship for HSC-2023 passed meritorious students and DISA Aloghar Scholarship. DISA supported various orphanage and distress people through social service department of Pabna, Noakhali, Feni, Chandpur and Cumilla districts. We spent BDT 41,86,000/- only under CSR activities.

DISA social concerns- DISA Institute of Science and Technology (DIST) provided various technical skill development training to 947 youths and involved them with trade-wise employment opportunities for their livelihood. Aloghar Prakashana organized educational institution base 460 Mobile Book Fairs under 07 zones (Dhaka, Cumilla, Mymensingh, Rajshahi, Khulna, Barishal, and Rangpur) and we have plan to cover all the divisions of Bangladesh with a slogan "Books for Every Student". Aloghar Knowledge Information Center is contributing to develop enlighten the community people. Matribhumi Dairy Foods Limited (MDFL), which is becoming a brand in the community and total sales revenue in the financial year #2023-24, is BDT 48.43

crore. Matribhumi Fashion is also working for the empowerment of the women entrepreneurship. DISA Training Centre (DTC) organized 165 various events on human and professional development training, workshops, seminars, meetings, etc. and the total number of participants was 5393.

We are delighted to present this Annual Report for 2023–2024 with detailed audited financial statements, to the General Committee and other stakeholders. DISA recognizes the work of all staff and members; we could not have managed without the support of all of them.

Our partnership with Palli Karma-Sahayak Foundation (PKSF), Social Services Department, Social Development Foundation (SDF), different Banks and Financial Institutes, Credit and Development Forum (CDF), InM, MTB Foundation and Haji Md. Torab Ali Talukder Foundation (TF) has supported us significantly and we are grateful to them.

We express our heartiest gratefulness to the Government of Bangladesh, Microcredit Regulatory Authority (MRA), deferent ministries, and NGO Affairs Bureau for their continuous support, cooperation, and assistance.

Finally, I express my gratitude to Executive Committee and General Committee members of DISA for their valuable guidance in implementing organization's activities throughout the year. I also express my heartfelt thanks to nearly 1000 staff of DISA for their relentless efforts and accomplished their activities with sincerity and honesty. I would like to convey my sincere thanks to DISA management team and other personnel, those who provided their all-out efforts, contribution, and dedication for preparation of this annual report, a testament to DISA's commitment to transparency and accountability.

As DISA looks forward to the future, the organization is poised to continue its impactful collaboration and positive change. The journey ahead holds to promise of further transformative interventions, guided by the principles of compassion, collaboration, and sustainability.



Md. Shahid Ullah
Founder and Chief Executive
DISA

vision, mission, values and objectives

vision

A society that is sustainable, equitable, productive, and socially just.

mission

To empower underserved communities in Bangladesh by fostering economic resilience, promoting continuous learning and professional development, enhancing health and well-being, and safeguarding the rights of women and children.

objectives

Uplift rural people especially woman's sustainable socio-economic development through traditional, innovative income generating activities and build a health consciousness educated nation.

values

Commitment to People: We are dedicated to working closely with communities, empowering them to actively participate in their own development.

Integrity and Discipline: We uphold sincerity, honesty, and discipline in all our actions, ensuring trust and reliability in our work.

Inclusivity and Respect: We respect all cultures and beliefs, promoting equal opportunities and honoring the potential of every individual irrespective of age, sex, ethnicity, ideology, and beliefs.

Transparency and Accountability: We prioritize transparency, accountability, and good governance, ensuring our operations are open and responsible.

Gender Equality and Human Rights: We advocate for gender sensitivity, equal opportunities, and the protection of human rights for all, fostering social harmony and freedom.

LEGAL STATUS

DISA is registered with the following Government Departments/Directorates for carrying out various types of socio-economic development activities especially for its program participants and generally all the people of Bangladesh.

Sl.	Registration Authority	Registration No.	Date
01	Department of Social Services, Ministry of Social Welfare	Cumi-544/94	08/09/1994
02	NGO Affairs Bureau, Government of Bangladesh	1024	02/04/1996
03	Micro Credit Regulatory Authority, Bangladesh (MRA)	01306 -00480-00024	05/09/2007
04	Joint Stock Company & Firms under Societies Act (RJSC)	S-11903	29/05/2014

ACKNOWLEDGEMENT

Recognition of National arena Organization under Bangladesh National Social Welfare Council, Social Welfare Ministry on 25 September 2023.

our journey



DISA was formed on 15 January 1993 by a group of social workers under the leadership of its founder and Chief Executive Md. Shahid Ullah, with the vision of socio-economic development of Bangladesh. Md. Shahid Ullah completed his M.Sc. in Applied Chemistry from University of Dhaka in 1986. Then, he joined at Bangladesh Red Crescent Society. He worked there around 14 years and left RCS as an Assistant Director in 2020. However, with a heartfelt commitment for socio-economic development, DISA proves that, it was not initiated like an ordinary organization, but with some exceptional, sustainable and innovative mission. During its inception from Barkait village under Chandina Upazila in Cumilla District in 1993, there was only one part-time staff with monthly pay BDT 100 only and one room 300 taka monthly rented office. First women's group was formed with the participation of 10 members and they were given 1000 taka loan each. DISA started its microcredit program with the capital of 10000 taka. Thereafter, DISA passed its 30 years long glorious journey; towards establishing a harmonious and peaceful society in Bangladesh, which will be economically sustainable, productive, equitable, socially impartial and environmentally sound. Now,

DISA has been working in 19 districts of Bangladesh expanding its reach by 102 branches, with the mission to promote, uplift and sustainable development of under privileged people, especially women, youth and children. DISA provides traditional, nontraditional, technical training, innovative income and employment generation activities for sustainable socio-economic development. DISA established its first branch office at Barkait village in 1993. Then expanded its branches (Year wise) in 1994 one, 1998 one, 2005 one, 2006 three, 2007 two, 2008 four, 2010 four, 2011 five, 2012 seven, 2013 four, 2014 five, 2015 nine, 2016 eight, 2017 forty eight. Total – 102 branches. It was really a very challenging and stiff journey and continuing under the leadership of the Founder and Chief Executive.

Ongoing Program/Projects at a glance:

SL #	Main Program/Project	Program/ Project Type	Main Objective/Purpose
01	Financial Inclusion	Microfinance	Poverty reduction for the under privileged community.
02	DISA Institute of Science & Technology (DIST)	Social Concern	Human resource development through professional skills development training and creation employment opportunity for youths.
03	Matribhumi Dairy Foods Limited (MDFL)	Social Concern	Enterprise development for milk producer group and livestock development.
04	Aloghar Program	Social Concern	• Aloghar library for Create knowledge gathering and management opportunity for the youths, students and society. • Aoghar Publication for enlighten the community through reading books. • Aloghar Nursery deployment and seedling distribution towards addressing climate change, resilient and adaptation issues.
05	Matribhumi Fashion	Social Concern	Job creation opportunity for adolescent and youth girls of the community,
06	DISA Training Center (DTC)	Social Concern	Human resource development through professional training.



SCORECARD

2023-24 (FY)

1,16,127

members from 5,995 Samities makes DISA Microfinance Program Live (June 2024).

BDT **1796.23**

Million savings created by DISA Microfinance group members.

BDT **5105.83**

Million loan disbursed to microfinance borrowers.

BDT **132.05**
Million disbursed in Water Credit Adoption Project.

34 public university students recieved Bangabandhu Higher Education Scholarship.

99 Microfinance members/ spouses recived Tk. 5,20,000 as Medical Assistance.

BDT **0.897** Million
disbursed for 30 Microfinance Members Skilled Development.

BDT **0.60** Million
disbursed for free clothing distributed to distress people.

0.49 Million Ltr. milk collected from Sadadal in the Dairy & Livestock Development Program (DLDP).

BDT **249.30**
Million sales revenue earned from Matribhumi Dairy Foods Limited.

3224 trainees completed different skill development shorts courses from DISA Institute of Science & Technology (DIST).

BDT **13.22** Million
sales revenue from Aloghar Nursery.

5393 participants took part at 165 various training/ workshops/ meetings etc. at DISA Training Centre (DTC).

823 dedicated DISA employees are trying to achieve its mission altogether.

ACHIEVED

1 NO POVERTY 

8,47,731

People have been excluded from poverty

2 ZERO HUNGER 

4,21,667

People have improved health diet

3 GOOD HEALTH AND WELL-BEING 

63,054

People ensured

4 QUALITY EDUCATION 

29,283

Student are receiving formal & informal education

5 GENDER EQUALITY 

1,93,552

Women and girls are empowered

6 CLEAN WATER AND SANITATION 

71,774

People are living a hygiene life

8 DECENT WORK AND ECONOMIC GROWTH 

2,21,448

People have been sustainable and inclusive economic growth

13 CLIMATE ACTION 

1,89,608

People have been included in climate change campaign

16 PEACE, JUSTICE AND STRONG INSTITUTIONS 

1,24,744

People Promote peaceful and societies

17 PARTNERSHIPS FOR THE GOALS 

working with **29** partners to achieve the goals

Our Development Partners



অগ্রণী ব্যাংক লিমিটেড



পুবালী ব্যাংক লিমিটেড
PUBALI BANK LIMITED



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.



Uttara Bank Limited
আবহমান বাংলার ঐতিহ্যে লালিত



Southeast Bank Limited
a bank with vision



AB Bank



ONE Bank
LIMITED
...We Make Things Happen



Mercantile Bank Limited



Trust Bank
A Bank for Financial Inclusion



NRBC BANK
এনআরবি কমার্শিয়াল ব্যাংক লিমিটেড



SOUTH BANGLA AGRICULTURE & COMMERCE BANK LTD.
সাউথ বাংলা এগ্রিকালচার এ্যান্ড কমার্স ব্যাংক লিঃ
LOCAL BANK GLOBAL VISION



NCC BANK



midlandbank Ltd
bank for inclusive growth



National Bank Limited
A Bank for Performance with Potential



MEGHNA BANK LTD.
together we sail



Shahjalal Islami Bank
LIMITED
Committed to Cordial Service



Strømme Foundation



CREDIT & DEVELOPMENT FORUM (CDF)
The National Networking Organization working for
the Microfinance Industry in Bangladesh





ECONOMIC DEVELOPMENT PROGRAMME

Microfinance

DISA has started its micro-finance programs since its inception in 1993 to generate income for the rural marginal people, empowering rural less privileged women through bringing economic solvency and trying to make sure the needs of children and adolescents. DISA believes that microfinance is an essential activity for the disadvantaged, supported by social development to improve the community's economic conditions.

DISA operates its micro-finance program in 19 districts in Bangladesh with a network of village organizations through 10 Zones, 20 Areas, and 102 Branch offices. The number of members is now 1,16,127. Out of them, 86,950 are total borrowers and 83,127 are women borrowers. The funds for the program have been availed from the Palli Karma Sahayak Foundation (PKSF), different commercial Banks, non-bank financial institutes, Members' savings, and its funds. Due to the COVID-19 impact, like other Microfinance organizations, DISA has had a hard time continuing the program but the improvement was significant over than last two years. DISA Microfinance programs have five Major components: Jagoron, Agrosor, Buniad, Sufolon, and Water Credit Adoption.



Jagoron

RURAL MICRO-CREDIT

Jagoron provides a loan to the people for income-generating activities (IGAs) like small trade, goat rearing, poultry rearing, vegetable cultivation, rural transport, fish farming, etc. The loan ranges from BDT 20,000 to 75,000 per loanee. In the reporting year, (FY 2023-24) DISA disbursed BDT 2219.08 million among 45,850 borrowers.

Agrosor

MICRO ENTERPRISE

DISA introduced micro-enterprise loans to facilitate the expansion of member enterprises. The loanees who have already completed at least two loan cycles of Jagoron are eligible for an Agrosor loan subject to the guarantee from their group members. The size of the Agrosor loan is BDT 76,000 to 50,00,000 per loanee. In the FY # 2023-24, DISA disbursed BDT 2540.54 million among 20,952 borrowers.

Sufolon

SEASONAL LOAN

Bangladesh is mainly an agro-based country and most of the people's livelihood depends on agriculture. These marginalized farmers and community people do not have adequate savings as capital to invest; they sometimes require money in various seasons for the cultivation of crops and farming.

DISA operates the Agriculture Sector Micro Credit (ASM) scheme to provide credit in three sectors: a) Agricultural loans b) Agricultural produce purchase loans and c) Special agricultural operations loans.

The credit-taking borrowers usually cultivate seasonal vegetables, fruits, cow fattening, etc. DISA disbursed BDT 197.37 million as a loan among 4,315 borrowers in the FY # 2023-24.

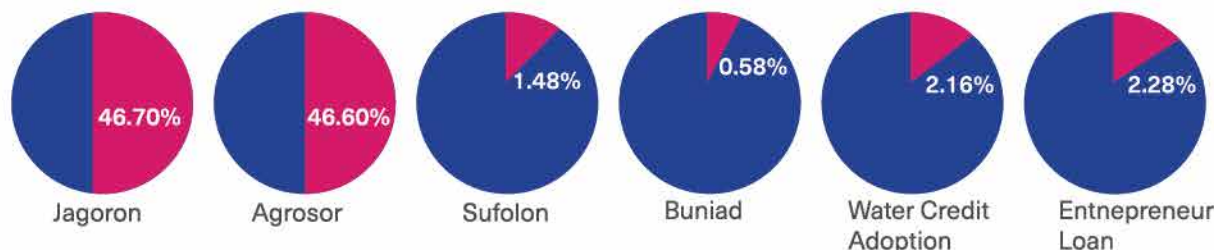
Buniad

ULTRA POOR PROGRAM

Ultra-poor means the people whose daily energy consumption is less than 1,600 Kcal against the recommended daily need of 2,250 Kcal. Many of them are found begging for their livelihood. Others include people who sell physical labor and can't afford children's education and other basic needs.

These are the people who have nothing for their livelihood neither a piece of land nor any savings. DISA provides a loan to these ultra-poor people to enhance their income and improve their livelihood status. This program are being operated by DISA through all of its branches. In the FY # 2023-24, BDT 15.77 million was disbursed among 888 borrowers under this program.

Product-wise Loan Portfolio (Cr.) June 2023



Savings : DISA has been successfully operating saving schemes for the last 30 years. Savings helps the less privileged people during unexpected situations. In contrast, the mobilization of savings also helps the Organization (DISA) to be sustainable because it is also used as a revolving loan fund. Samity members are getting standard interest from savings regularly.

DISA operates two types savings programs :

General Savings :

The general (mandatory) savings is Tk. 50 per week for each member and during the loan term borrower cannot withdraw. It is the prerequisite to become a DISA MF member. Withdrawal of these savings terminates MF membership permanently.

Special (optional) savings :

The extra savings (any amount, minimum Tk. 50 to as much as a member can afford) and withdrawal during loan term/whenever wants.

Benefits of savings :

These savings offer peace of mind, a better future, education for members' children, planning for short/long-term goals, family security in case of an unwanted event, financial discipline in life, meeting financial goals, and flexibility to DISA Microfinance members.

As of June 2024, members' savings achieved BDT 179.62 Crore.

Last Five years Savings (Cr.)

Year	2019-20	2020-21	2021-22	2022-23	2023-24
FY	12.02	22.04	27.83	27.36	18.58
Up to FY	83.81	105.86	133.69	161.04	179.62

AT A GLANCE (As on JUNE 2024)

Total Members 1,16,127
Total Borrowers 86,950

Total Member savings
BDT (Cr.) : 179.62

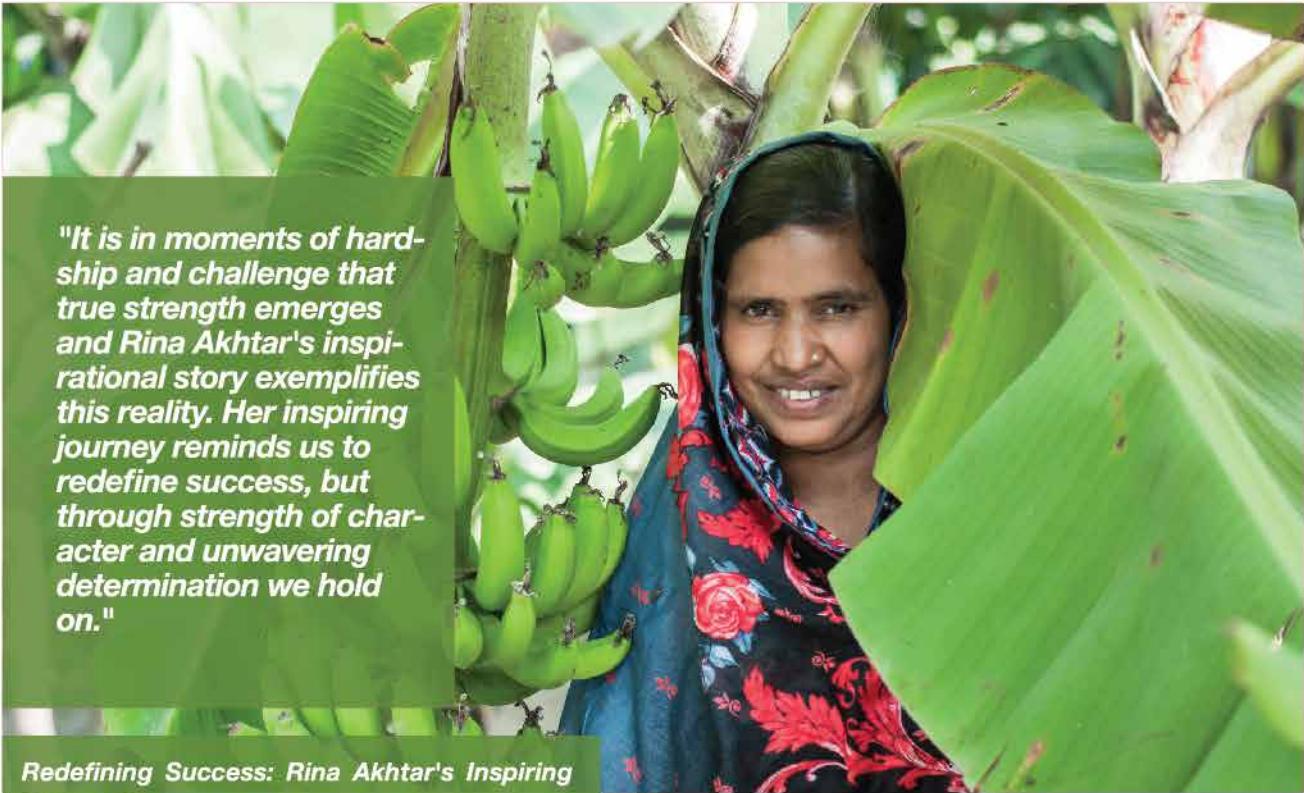
Total Loan Outstanding BDT (Cr.) 338.04
Total Branches 102
Districts Covered 19

Plan & Achievement FY # 2023-24

Sl.	Description	Position June 2023	Plan & Achievement 2023-24 (Progress)		Position June 2024
			Plan 2023-24	Achievement	
1	Branches	102	-	-	102
2	Staffs	827	81	(36)	823
3	Credit Officers	400	15	(12)	388
4	Members	1,25,587	25,768	(9460)	1,16,127
5	Borrowers	95,954	22,125	(9004)	86,950
6	Savings (Crore)	161.04	47.85	18.58	179.62
7	Portfolio Loan (Crore)	319.58	61.55	18.46	338.04
8	Disbursement (Crore)	576.40	765.06	510.48	4122.63
9	OTR	98.02%	0.48%	0.52%	98.54%
10	CRR	99.63%	0.12%	0.03%	99.66%
11	LLP Balance (Crore)	13.24	3.00	-	13.24
12	PKSF & Bank Loan (Crore)	205.58	14.85	30.84	236.42
13	FDR/Investment (Crore)	42.17	18.26	12.96	55.13
14	Income (Crore)	494.24	86.28	72.64	566.88
15	Expenditure (Crore)	472.67	74.76	70.98	543.65
16	Surplus/Equity (Crore)	24.61	11.52	1.66	26.45

Trend analysis

Description	2019-20	2020-21	2021-22	2022-23	2023-24
Disbursement	714,370,000	353,72,87,000	479,27,19,000	576,40,06,000	510,48,30,000
Portfolio	202,657,2770	245,004,4771	286,331,9547	319,57,63,605	338,03,57,709
Recovery Rate	99.22%	99.25%	99.45%	99.63%	99.66%
Income	46,06,41,691	50,60,71,277	62,45,74,694	74,08,99,816	72,63,86,120
Expenditure	53,61,97,599	55,01,78,805	569,70,1384	665,80,3231	70,97,90,834
Surplus	(7,55,55,908)	(4,410,7523)	548,73310	750,96585	1,65,95,286
Equity	13,01,58,066	8,57,72,139	16,59,39,983	24,61,42,367	26,44,63,940



"It is in moments of hardship and challenge that true strength emerges and Rina Akhtar's inspirational story exemplifies this reality. Her inspiring journey reminds us to redefine success, but through strength of character and unwavering determination we hold on."

Redefining Success: Rina Akhtar's Inspiring Story of Perseverance

When Rina Akhtar's husband Md Zakir Hussain's visa expired, he had to come back home and face the challenge of finding alternative sources of income to support their family. An undeterred Rina took it upon herself to find ways to elevate the family's income.

Rina utilized her personal savings to lease land and started cultivating paddy, earning approximately BDT 1.5 lakh annually. Besides paddy cultivation, Rina and Zakir also grow vegetables near their house. They additionally earn income by milking their two cows and selling dairy products. Overall, their combined earnings amount to around BDT 3 lakh per year. Rina and Zakir faced financial difficulties when they started farming and needed money for land preparation, fertilizers, pesticides, and irrigation costs for the upcoming season.

After discussing their problems with a DISA branch manager, Rina received a loan of BDT 50,000 as a member of Dalpa Karmajibi Women's Association in Kutibazar, Brahmanbaria. In the following years, Rina was granted additional loans of BDT 70,000, BDT 1 lac, BDT 1 lac, and BDT 1lac 20 thousand, respectively.

These loans helped Rina and Zakir sustain their farming activities. With their hard work, support from their families, and assistance from DISA, they have been able to build a stable life without owning any farmland.

Rina Akhtar and Zakir Hussain now reside in a charming tin-roofed house located in Kutibazar, Brahmanbaria. As you enter their home, your gaze is drawn to the lush garden filled with banana trees. Nearby, sweet potato seedlings and tomato plants flourish, while guava trees stand in the distance. The surroundings of their house are adorned with papaya trees, their branches gently bending under the weight of green, unripe fruits. These vibrant plants serve as a testament to their unwavering dedication



" Witness the incredible journey of rural women as they courageously set up their own poultry farms, creating a sustainable source of income for their families. DISA guides these determined entrepreneurs, providing them with the critical financial support and guidance they need to transform their aspirations into achievable realities. They are rewriting the narrative of success in rural areas, inspiring others to take their path and strive for prosperity."

Shilpi and her husband, Anwar Hussain, from Debidwar, Cumilla, smartly identified the growing demand for animal-based protein in Bangladesh and started a promising venture by raising a turkey chicken farm as their primary source of livelihood.

About three months ago, Anwar Hossain started the journey of rearing a pair of turkey chickens under his passion. When the eggs started hatching a few days later, his enthusiasm for the venture intensified, leading him to invest around BDT 1 lakh. To facilitate the egg rearing and hatching process, he acquired an incubator worth BDT 12,000 and within a short period of time, he expertly built two more incubators himself. Hoping to successfully hatch 300 eggs, Anwar wants to witness about 250 hatchlings. The investments they made so far have already equaled the income generated over a span of three months. The cost per egg online starts at 100 taka, one-day-old chicks are priced at 400 taka,

one-month-old chicks at 700 taka, and two-month-old chicks at 2,500 to 2,000 taka. A pair of fully grown turkeys can be sold for 8,000 taka. Once the turkeys reach six months of age, they commence egg-laying, with an annual yield of approximately 180 to 200 eggs.

Two years ago, Shilpi became acquainted with the Morichakandi Mohila Karmajeevi Samity, located near her residence and she applied for a loan amounting to BDT 50,000 from DISA and diligently repaid it within the given time frame. Subsequently, she obtained a loan of BDT 80,000.

Looking ahead, Shilpi and Anwar envision expanding their endeavors by establishing farms dedicated to quails, koels, silky chickens, and other poultry alongside their turkey chicken business.

Water Credit Adoption

Although it was easy to achieve drinking water supply and sanitation in the past, many people are still deprived of these facilities. Because drinking water and sanitation are still unaware among many people. Besides, strong activities are not being observed to provide water and sanitation facilities and ensure supply to the people of all walks of life and motivate the people. Besides, it has become difficult to bring low-income people under safe water and sanitation as the price of water and sanitation materials is not within the reach of the people. Access to safe water, adequate sanitation, and proper hygiene practices are significant challenges in most rural areas of Bangladesh. The lack of these essential services has resulted in adverse health consequences, economic hardship, and reduced standard of living for many residents. As a result, the underprivileged people are facing many problems.

Considering this, DISA started a water and sanitation program in 2005 to improve WASH facilities for underserved communities. Following this, DISA has started the Water Credit Adoption WCAD program in partnership with the Institute for Inclusive Finance and Development (InM) from July 2021.

Through this program, all the borrowers of DISA Microfinance 102 branch have been brought under the project to protect the underprivileged people by providing safe water and sanitary toilets by providing micro-credit on easy terms and creating awareness about WASH.

As of inception until June 2024, the program has around 4313 beneficiaries and 90 staff were skilled in WASH through training. A total of 17,997 beneficiaries have received loans and they have installed tube wells and toilets. The total loan disbursed was BDT 63,0469,000/-.



Member
Kulsuma
Somity name:
Islamabad karmojibi
Mohila Somity-001
Member Id:
0088-008-093
Branch
Sujatpur, Chandpur.

Under the WCAD program, awareness raised about the followings issues:

- Safe Water & water sources;
- Underground and surface water contamination reasons and protection;
- Harmfulness of contaminated water;
- Pure water collection, distillation, and preservation process;
- Hand washing right process and time;
- Using sanitary latrine;
- Outspread diseases by toilet in the open;
- Personal Hygiene, wearing mask, maintaining social distancing, and encouraging everybody to get covid-19 vaccinated

The details of the awareness activities are given below:

SL	Activities	Venue	Training	Participants	Remarks
01	Staff Training	Branch Office	7	130	7 Batch's
02	Beneficiaries Training	Branch Office	38	997	
03	Beneficiaries Training	Community level	107	2013	
04	Video shutting program & yard meeting	Community level	1	50	Organized by: InM & Water.org

WCAD program Loan & Borrowers status: (up to June-2024)

SL #	Particulars	FY # 2023-2024		Up to June 2024	
		Borrowers	BDT	Borrowers	BDT
01	Tub-well	1669	6,21,35,000	9426	29,39,53,000
02	Toilet	1705	6,27,28,000	8101	31,95,59,000
Total		3374	12,48,63,000	17527	61,35,12,000

Participation at GO-NGO Coordination Meeting



DISA collaborates closely with both national and international donor agencies, as well as multiple government departments and ministries.

In line with its mission, DISA representatives regularly participated in meetings and provide reports at respective DC and UNO Offices. These engagements involved the Information Commission, Department of Social Services, Microcredit Regulatory Authority (MRA) and district and upazila administrations etc. Over the year 2023-2024, DISA representatives attended 90 meetings at District Commissioner (DC) offices and 42 meetings at the upazila level in the organization's operational areas.

Zonal Managers Coordination Meeting



Zonal Managers Coordination Meeting, DISA Training Center, Mirpur-12, Dhaka

Branch Managers Coordination Meeting



Branch Managers Coordination Meeting, DISA Training Center, Mirpur-12, Dhaka.

Social Enterprise



ALOGHAR

(Library and Knowledge Center)

Aloghar is one of the most important social development initiatives implemented by DISA ever. 'Enlightened Bangladesh' and 'Book Fair in Every Day, One Book for Each' Aloghar program continued with these two slogans. It is an awareness building program on education, information, library services, and holistic social development in a sustainable manner. It has been working for green Bangladesh as well as nutrition. The community libraries were established and implemented by DISA at the community level where all services are free of cost.

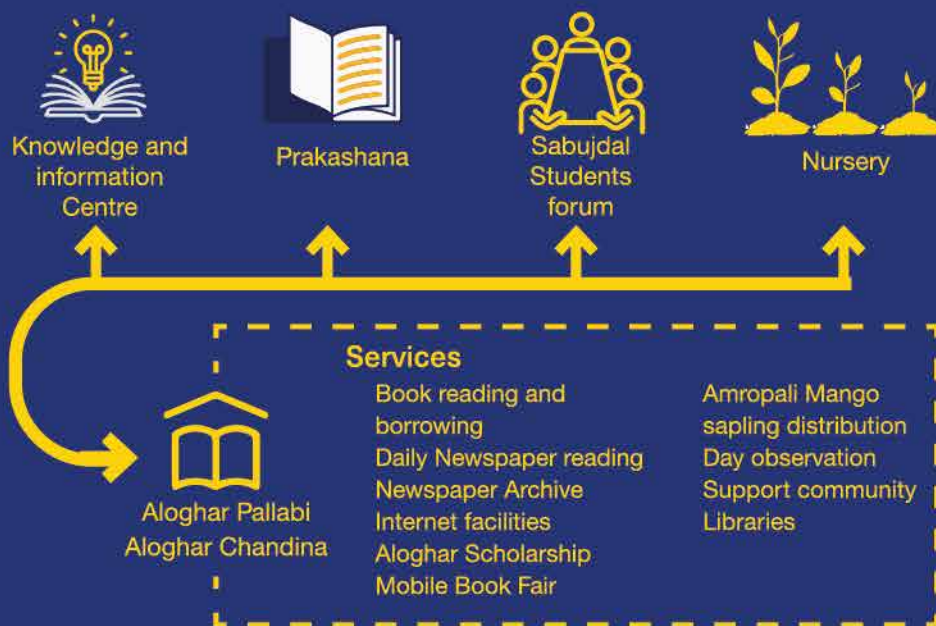
Now two Aloghar: Aloghar Pallabi, Dhaka and Aloghar Chandina, Cumilla are exposed weekly 6 days 9.00 am-5.00 pm (Saturday-Thursday).



Aloghar Library Status

Particular	Achievement: 2023-24		Plan: 2024-25	
	Pallabi	Chandina	Pallabi	Chandina
Reader: Children	1890	3456	4000	6000
Reader: Female	1088	851	2044	1800
Reader: Male	9222	539	20000	1200
Total Reader:	12200	4846	26044	9000
Newspaper	4	2	6	2
Books	11018	4211	11518	4411
Member	2146	1628	2246	2000
Day Observation	7	5	4	5

Aloghar Programme At a Glance



DISA INSTITUTE OF SCIENCE & TECHNOLOGY (DIST)

Initially, DISA Technical Training Institute (DTTI) was established in the year of 2012 at Barkait, Chandina, Cumilla to provide technical skills training for employment generation of adolescent children from members of Microfinance Program. To enhance the scope of occupation based technical training and decent employment DISA Institute of Science & Technology (DIST) was established in 2017 as central training institute in Dhaka to make

easy communication with the beneficiaries of microfinance areas. DIST launched training programs for the aforesaid unemployed offspring's of Microfinance member's providing education loan facility but all the programs adopted by DTTI and DIST be come in vain for the outbreak of corona virus (COVIT90) pandemic and consequently DTTI was closed and merged it activities with DIST. DIST also has to explore market beyond DISA. Presently DIST is associated with

the projects of Social Development Foundation (SDF), Accelerating and Strengthening Skills for Economic Transformation (ASSET) Project, Mutual Trust Bank Foundation (MTBF), HRW Recruiter Ltd etc. organizations for providing skills development training and employment generation.



Objectives

Conducting updated technical training, education, and higher professional courses as well as producing qualified and skilled professional manpower in Bangladesh and overseas.

Outstanding Programs and activities

1. One year-long Technical Training Courses (TTC) are conducted to prepare the students' self-reliance on the present day technical needs of industries.
2. Skills Training Program (STP) 360 hours courses are conducted to support job placement for the youths of vulnerable & low-income people in rural areas. STP complies Competency Based Training and Assessment (CBT&A) of BTEB and NSDA.
3. DIST arranges Industrial Adaptation Courses (IAC) of one week to two weeks duration for technical coordination in the workplace for midlevel managers of operation and quality assurance. Tailor-made IAC programs are also conducted as per clients' demands.
4. Participants can get admitted to the Modular Training Courses (MTC) at any time on a self-payment basis or with overseas employers' propositions.
5. Trade test certificates are also provided to experienced and enthusiastic persons based on vigorous practical evaluation and assessment of knowledge, skills & attitude.

Target group

DIST provides mainly residential training to different Government Projects, NGOs and DISA Microcredit family members' adolescents. 2 months long training courses were launched in 2012 at DISA Technical Training Institute (DTTI) on trades-Electrical, Computer, Industrial Sewing Machine Operation and Maintenance at Barkait, Chandina, Cumilla. Gradually short training courses demand being increased and at the beginning of 2020, DTTI Barkait, Cumilla facilities shifted to the DIST Dhaka campus. Now DIST, Dhaka developed 52 different short modules of training courses of 1-14 weeks duration have been introduced based on demand from home and abroad. Separate accommodation of female students is assured.

Govt. Affiliation for conducting training courses

Registered Training Organization (RTO) of Bangladesh Technical Education Board, Code: 50827. National Skills Development Authority (NSDA): STP Registration ID: STP-DHA- 000487.

DIST Programs

A Memorandum of Understanding (MoU) regarding skills development training was signed with the Social Development Foundation (SDF) of the Government of Bangladesh on 3 November 2021. According to the agreement, skills training of 360 hours (in two months) for 660 youths from the Sustainable Coastal & Marine Fisheries Project (SCMFP), Component-3 to be provided in one year. Second MoU with SDF was signed on 31 March 2024 for skills development training. According to the agreement, skills training of 360 hours (2.5 months) for 1000 youths from Resilience Entrepreneurship and Livelihood Improvement (RELI) to be provided in two years. Training program is continuing for trainees Mutual Trust Bank Foundation (MTBF). The MoU was renewed on 15 March 2024. For conducting Recognition of Prior Learning (RPL) an Agreement has been signed with Accelerating and Strengthening Skills for Economic Transformation (ASSET) Project on 25 March 2024 under the Directorate of Technical Education (DTE) of the Government of Bangladesh.

Recent Activities

Sl .	Course and Occupation	Period	Trainees nos.	Source
1	360 hours short course on Plumbing, Consumer Electronics and Motorcycle Servicing	08.06.2023 to 23.08.2023	30	SCMF Project of SDF, Khulna region
2	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	02.05.2023 to 27.07.2023	103	Family members of DISA microcredit program
3	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	12.08.2023 to 23.10.2023	155	SCMF Project of SDF, Barishal region
4	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	11.11.2023 to 17.01.2024	250	SCMF Project of SDF, Barishal region
5	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	17.02.2024 to 30.04.2024	310	SCMF Project of SDF, Barishal region
6	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation	15.02.2024 to 30.04.2024	5	Sponsored by MTB Foundation
7	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Computer Operation, and Sewing Machine Operation	15.05.2024 to 30.07.2024	97	SCMF Project of SDF, Barishal region
8	360 hours short course on Consumer Electronics, Electrical Installation & Maintenance, Electrical House Wiring and Refrigeration & Air Conditioning	30.04.2024 to 14.07.2024	150	RELI Project of SDF, Barishal, Kishoreganj, Lakshmipur, Mymensingh, Netrakona, Sherpur districts
9	360 hours short course on Mechanical Fitting, Plumbing, Motorcycle Servicing, Consumer Electronics, Computer Operation, Electrical Installation & Maintenance, Refrigeration & Air Conditioning and Sewing Machine Operation	31.07.2023 to 30.06.2024	1003 (8 batches)	SCMF & RELI Project of SDF, Barishal, Khulna, Chattogram and Mymensingh

Occupational Training Sections

Presently, DIST maintains ten fully equipped occupational laboratories. The laboratories comply with Competency Based Standard (CBT) of BETB and NSDA. Training courses are conducted by experienced and trained teachers.

Job Placement Wing

DISA places more emphasis on employment generation of the trainees to improve their socioeconomic status. The Job placement department of DIST prepares a CV for each trainee after completion of technical training as required by the job providers. Job Creation and Job Placement Officers are working to maintain linkage with the Human Resources Department of industrial enterprises of more than 70 private sector industries, like- PRAN-RFL group, Dutch-Bangla Pack Ltd, Meghna Group, TVS Auto Bangladesh Ltd., Walton Hi-Tech Industries Ltd., Navana Engineering, Trans-com Electronics, Bangladesh Honda Private Ltd, Uttara Motors, Abdul Monem Ltd. Minister Fridge, Bangladesh Armed Forces, etc. DIST also keeps in touch with foreign recruiting agencies for jobs abroad. For better wage employment achievement occasionally job fairs and special meetings with the invitation of HR personnel especially from private sector industries are arranged. The Job placement department maintains close coordination with different industries and other trade-based job sectors. Trainees also have the opportunity to get employment in projects and microcredit programs of DISA. DIST encourages self-employment too. Financial assistance may be available through DISA in case of self-employment or to be an entrepreneur. Recently the manpower of the Job placement department of DIST has been strengthened for better achievement.

Training batch details

Sl.	Name of Occupational Laboratory	Education Level of Participant	Training Capacity (No. of Trainees)	No. of full-time Trainers
1	Electrical	SSC	30	2
2	Refrigeration & Air Conditioning (RAC)	SSC	30	2
3	Sewing Machine & Garments	V	25	2
4	Automotive	VIII	25	2
5	Plumbing	V	25	2
6	Mechanical	VIII	25	1
7	Computer Operation	HSC	30	1
8	Consumer Electronics	SSC	20	2
9	Mobile Phone Servicing	SSC	20	1
10	Digital Marketing	HSC	20	1
	Total		250	

Recognition of prior learning (RPL) assessment achievement 2023-24 FY

Sl.	Course Name	SDF	DMP	Total
1	Electrical Installation & Maintenance (EIM)	146	18	164
2	Refrigeration & Air Conditioning (RAC)	131	-	131
3	Motorcycle Servicing (MCS)	49	-	49
4	Sewing Machine Operation (SMO)	79	-	79
5	Mechanical Fitting (MF)	46	-	46
6	Plumbing & Pipe Fitting (PPF)	75	-	75
7	Computer Operation	26	-	26
8	Consumer Electronics	77	-	77
	Total	629	18	647

Achievement

Social Development Foundation (SDF) and DISA Microfinance Program

Sl.	2023-24				As on June 2024
	Course Name	Trainees	Pass	Job placement	Passed Trainees
1	Electrical Installation & Maintenance (EIM)	204	199	192	419
2	Refrigeration & Air Conditioning (RAC)	197	193	185	388
3	Motorcycle Servicing (MCS)	92	77	70	222
4	Sewing Machine Operation (SMO)	110	107	95	828
5	Mechanical Fitting (MF)	62	57	53	112
6	Plumbing & Pipe Fitting (PPF)	106	104	95	212
7	Computer Operation	133	123	115	690
8	Welding	-	-	-	3
9	Consumer Electronics	118	112	96	162
10	Digital Marketing	-	-	-	15
11	Beautification	-	-	-	22
12	Modular (Computer, Electrical, Motorcycle, Plumbing, Civil Construction & Russian Language Course)	51	51	51	151
	Total	1022	972	901	3224

Development activities and future plans

1. Application has been submitted to BTEB for opening 4-year Diploma-in-Engineering courses in two technologies. The proposal has been forwarded to the Ministry of Education (MOE) for final approval. Students are to be admitted subject to the prior approval of MOE.
2. DIST is conducting skills training in eight occupations. Recently one batch of Digital Marketing for Freelancing has been completed in ICT labs. Lab space for Mobile Phone Servicing is prepared. The development of lab facilities for more students are in progress.
3. Proposals for Training, Job placement and RPL against EOJ circulation from Swiss-contact, SDF, ASSET Project, NSDA, and LGED have been submitted. A Financial proposal has to be submitted subject to qualify in shortlisting.
4. The total training capacity of DIST has been upgraded from 800 to 1000 students per year.

Certificate Distribution of SDF Trainees



Md. Abdus Samad, Chairman, SDF distributed certificates among the successful trainees

On 17 January 2024, certificate awarding ceremony of 'Sustainable Coastal and Marine Fisheries Project (SCMFP), Component-3 Technical Skill Development Training for Unemployed Youth and Fishermen (360 hours) batch IX held at DISA Training Centre, Mirpur-12, Dhaka. Md. Shahid Ullah, Founder and Chief Executive presided over the event. Md. Abdus Samad, Former Senior Secretary, Government of Bangladesh and Chairman, SDF was present as Chief Guest; Mr. Dr. Amitavh Sarker, Managing Director, SDF; Md. Golam Farooq, Director Operations, SDF; Mr. AIM Zulfikar, Project Coordinator, SDF, Mr. Dr. Shahidul Islam, Deputy General Manager, SDF, Senior officials of SDF, DISA, DIST, and DTC were also present. 243 trainees of Social Development Foundation from 21 upazilas of 5 coastal districts of Barisal Division received certificates. Md. Shahid Ullah conveyed his heartfelt thanks and gratefulness to all the guests, colleagues and trainees.

Skill development

Technical learning or training opportunity plays a critical role in skills development and employability both at home and around the globe. DISA assessed the necessity and operated skill development training for its member students at DISA Institute of Science & Technology (DIST). DISA Microfinance program's 360 hours of Skill Development Technical Training organized by DIST in 2023-24 FY, where 25 trainees from 102 branches completed technical training in 10 different trades

Microfinance member's Children 25 are skilled in development/ training in 2023-24 FY And disbursed / expenditure BDT 875,000/- only.

DISA Microfinance program's 360 hours Skill Development Technical Training organized by DIST and financial support from MTB Foundation (MTBF) in 2023-24 FY, where 5 trainees from 102 branches completed technical training in 5 different trades MTB Foundation paid all expenses of the trainees an amount of BDT 2,25,000/- only.

1st Alumni Convocation of DIST Ex-trainees

Gathering of trainees of various trades was held at DISA Training Center (DTC), Mirpur-12, Dhaka. At the event Md. Shahid Ullah, Founder and chief executive, DISA was present as chief guest. Mrs. Salima Nazneen Bithi, Advisor, is also as special guest. DISA National Skill Development Specialist, UNDP, Mr. Firoz Alam Mollah, Chairman, Atlantic Overseas Limited, Md. Saurabh Hossain, Assistant Manager, Navana Group, Md. Kamrul Islam also attends at the event. Md. Atiar Rahman, Principal, DIST, presided over the event. DISA head office, DIST, DTC Officials and ex-DIST trainees participated at the event.

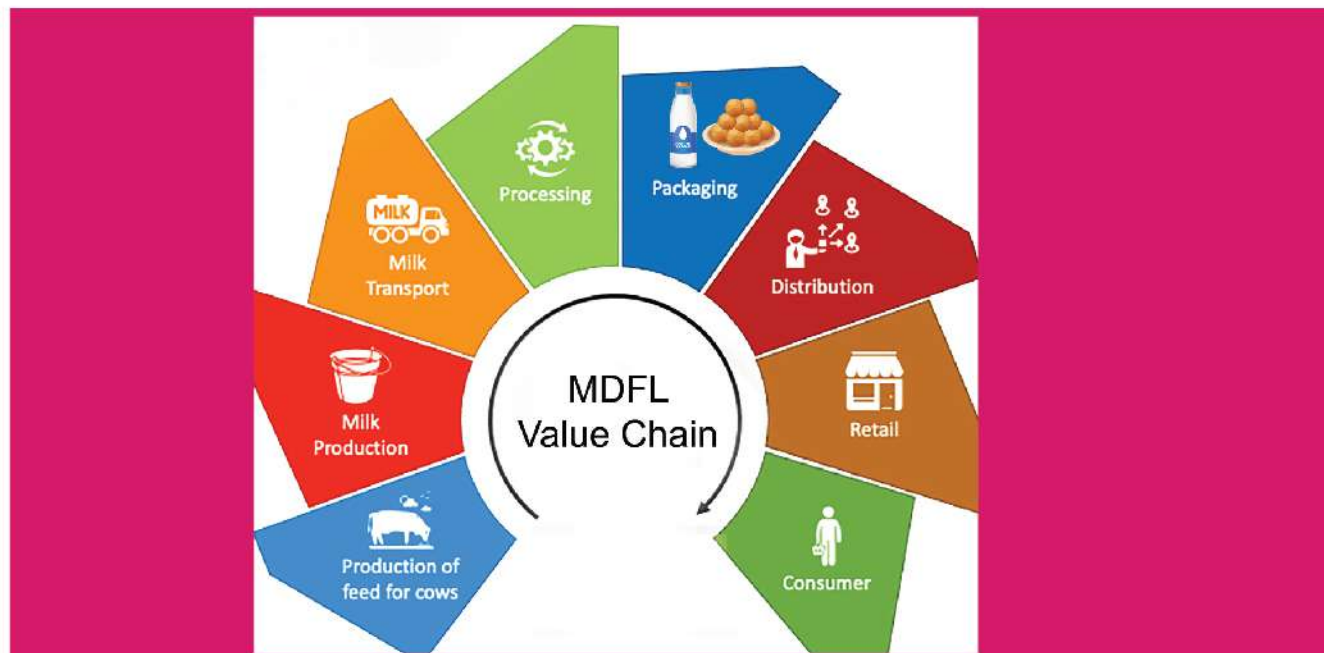


Md. Shahid Ullah, Founder and Chief Executive DISA addressing at the occasion of 1st Alumni Convocation.



Matribhumi Dairy Foods Limited (MDFL)

DISA has been inspired to undertake community-based DLDP on a higher scale with bigger capital. On 02 November 2016, DISA initiated Matribhumi Dairy Foods Limited (MDFL) where only dairy items were available. In 2019 Bakery items are included in MDFL. Excellent product quality, upscale presentation and uncompromised service eventually built its momentum and became MDFL as very popular in Bangladesh.



Matribhumi Misti (Sweetsmeat)

DISA initiated the unique endeavor, Matribhumi Misti, to sustain the business of local milking cow farmers and link with the market chain. Quality sweetmeats are produced and marketed at present. Currently, MDFL operating 10 sales centers 7 in Cumilla, 1 in Chandpur and 2 in Dhaka.

Products

Doi (Yogurt), Rasmalai, Spanj Rosgolla, Rosgolla, Chamcham, Chhanamukhi, Creamjam, Chhana Sandesh, Baby Sweet, Rajbhog, Badshabhog, Kalojam, Matha, Ghee as well as fresh milk. Bakery items: Biscuit, toast, Cake, Dry Cake, Chanachur, Motor Baja, Laccha Semai, Macaroni, Pasta, Monakka etc.

Sales Revenue

Total sales revenue up to June 2024 (In BDT)

Sweetmeat: 36,49,16,086/- only.

Bakery items: 69,35,92,334/- only.

Total: 1,04,05,08,420/- only.

2023-24 financial year sales revenue

Sweetmeat: 8,73,46,165/- only.

Bakery: 39,69,32,218/- only.

Total: 48,42,78,383/- only.

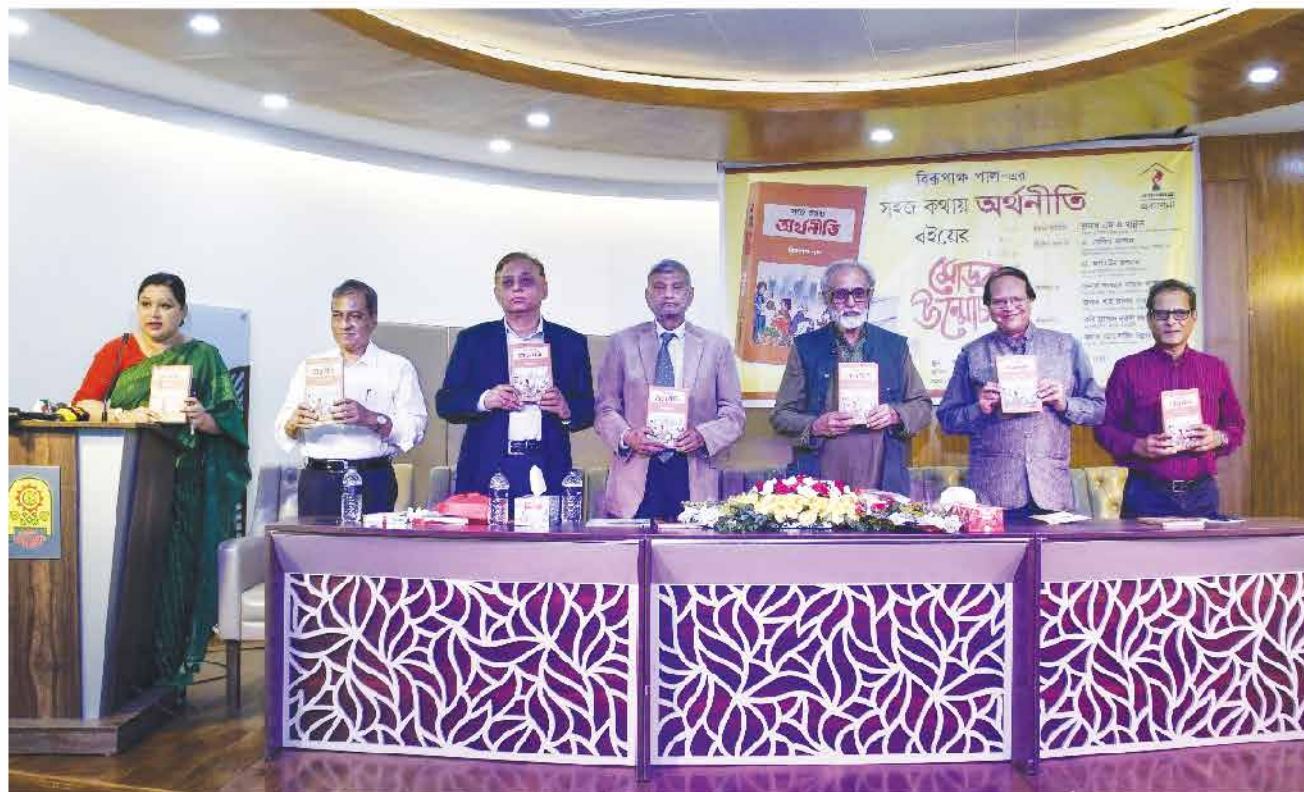
Plan for the FY # 2024-25

Sells of Matribhumi Misti BDT 15,01,00,000/- only and BDT 85,00,86,000/- only for Bakery items. Narsingdi BSCIC Extension allotted 2 plots (12,000 sqf) in favor of MDFL. MDFL plans to establish a Milk processing factory in that area. Expecting 3 more outlets in next year for consumers' upward demand.

Aloghar Prakashana

DISA social concern Aloghar Prakashana is a significant example of a quality book publisher in the publication industry in Bangladesh. To encourage the young generation and people of all occupations educational, career, moral, biography, economics, politics, science fiction, academic, philosophical, comics, thriller, translated books, novel have been published since its inception.

Ceremony of Unveiling Book of “Sahoj Kothay Aurthoniity”



On October 16, 2023, Mr. Birupakkha Pal, Professor of Economics at NewYork State University, released the book "Sahoj Kathaye Aurthony" published by Aloghar Publication, and the unveiling ceremony was accomplished at Kobi Shamsur Rahman Hall of Bangla Academy, Dhaka. Mr. MA Mannan, MP, Hon'ble Minister of Planning, Government of the People's Republic of Bangladesh was present as the Chief Guest. The program was presided over by Kabi Muhammad Nurul Huda, Director General of

Bangla Academy. Dr. Salim Jahan, former director of the United Nations Human Development Program (UNDP) was present as a special guest and retired professor of Dhaka University, and Dr. Atiur Rahman, Emeritus Professor of University of Dhaka and former governor of Bangladesh Bank. At this occasion, also present Mr. Abdus Samad Farooq, Chairman, Social Development Foundation (SDF) and retired former senior secretary. Mr. Md. Sahid Ullah, Founder and CEO of DISA also present at the event.

Achievement & Plan

Particulars	2023-24	As on June 2024	2024-25
Published books	26	298	40
Sales Revenue (BDT)	55, 59, 328	306,95,974	1,70,00,000

Participation at different Book Fairs

Omor Ekushey Grantho Mela



Since 2015, Aloghar Prakashana has been participating in Omor Ekushey Grantho Mela organized by Bangla Academy. As usual, Aloghar Prakashana participated in Omar Ekushey Boi Mela (Stall # 195-197) at Suhrawardy Udyan, Dhaka.

Educational Institute Based Book Fair

Achievement and Plan:

Aloghar Prakashana organized an Educational Institute book fair at different Schools, Colleges, and Universities across the country to motivate students to read books. The slogan is 'Book Fair in every day, One book for each'. Aloghar Prakashana plans to organize 365 Book Fairs in 64 districts every year.



The Green Academy Kindergarten, Mymensingh

Achievement

2023-24						2024-25
No of Educational Institutes	No of Divisions	No of Districts	No of Fairs	No of Days	Sales Revenue (BDT)	Plan Sales Revenue (BDT)
226	7	10	460	460	45,66,980	1,70,00,000

Aloghar Nursery

Aloghar Nursery was established in April 2017 at Barkait, Chandina, Cumilla. The major production is grafted Amrapali Mango Seedlings (pure grafts/scion from Rajshahi). Vegetables Okra and fruits like lemon, mango, multa, etc. are cultivated here. Now paddy is cultivated as well and Amropali Mango Saplings are produced here. Every year send to Microfinance members, students, Schools, and some corporate offices from this Nursery.



1150 Amrupali mango seedlings have been distributed from 'DISA Aloghar Nursery' of Mohichail and Kongai High Schools of Chandina Upazila of Cumilla District. The sapling distribution ceremony at Mohichail High School was presided over by Mr. Nimai Chandra Das, Principal, Mohichail High School, Chandina, Cumilla. Md. Jahangir Alam, former Zilla Parishad member, Comilla was present as a special guest. Dr. Swapan Kumar Dutta, President, Kongai High School, Board of Directors presided over the event at Kongai High School, Mr. Iqbal Ahsan, Senior Coordinator, Administration, DISA, and Md. Rakibul Hasan, Manager (Aloghar Programme). Mr. Parimal Dutta, parent members, Mohichail and Kongai High School, and local dignitaries and students were also present on the occasion.

Achievement and Plan of Sales Revenue (BDT)

Crops	2023-24	As on June 2024	2024-25
Mango Seedling (34550)	34,55,000	13,36,2080	40,00,000
Total	34,55,000	13,36,2080	40,00,000

DISA Training Centre (DTC)



Mrs. Salima Naznin Bithi, Advisor, DISA is conducting session in Credit Officers Savings & Microfinance Management Basic Training at DTC.

DISA Training Center (DTC) is a wing of DISA working in Bangladesh for Human Resource Development through various capacity-building initiatives, which was established in 2010. Previously, the training services of DISA were being provided on a small scale within the premises of DISA Head Office. Then it was called DISA Academy (2010). However, increasing demand from NGOs and the corporate sector influenced the decision to build DISA Training Center (DTC) with a lot more space and resources. In January 2020, DISA Academy was renamed as 'DISA Training Center (DTC)' and started its journey on a wider scale.

DISA Training Center (DTC) is a place for training and lodging in Mirpur – 12, Dhaka which is 5 km far from the Hazrat Shahjalal International Airport. It's a modern ten-storied venue with simple versatile rooms offering fantastic facilities for meetings, training, conferences, personal gatherings, product launches, and more.

This facility provides two (2) multi-purpose conference rooms, 13 A/C rooms (30 capacities) and 01 (one) AC dining room (40 capacities) with adequate space and modern technological support. Its main services include accommodation arrangement and venue rent for meetings, training, and seminars for national and international NGOs, UN Agencies, Private sector, Government Organizations and corporate sector.

In this year, we updated DTC website, printed DTC brochure, enlisted with Airbnb, corporate agreement renewed and conducted with Save the Children, Plan International, IPAS Bangladesh. We hope this will help the private sector, corporate sector, governmental and voluntary organizations to find suitable training premises for meetings, training, workshops, accommodation and food services. DTC website will also be helpful for travelers, tourists, job seekers, researchers, entrepreneurs and individuals for lodging and personal gathering.

During the period July 2023 – June 2024 a number of 165 different types of training, workshops, meetings, seminars, events have been accomplished at DISA Training Centre. A number of 5393 participants (Male- 3900 and Female- 1493) participated at the courses. The organizations are DISA, DIST, SEEP, Save the Children, SERAC Bangladesh, ARK Foundation, SAFE Development Group, EMPHNET, Breaking the Silence (BTS), NGDO, Aloghar Parakashna, Matribhumi Dairy and Food Ltd, Terre Des Homes (TDH), OBOYOB, ACID Survivors Foundation (ASF), PHULKI, SWUNG Bangladesh, Access Bangladesh Foundation, Capacity Building Service Group (CBSG), UBICO, Bangladesh Association of the Retired Social Service Officers, IPAS Bangladesh, DSK & Sajida Foundation, Women Possibilities, NARIPOKKHO, Red Crescent Ex-Officers' Forum etc.

Capacity building of Credit Officers: DISA organized 18 batches of Savings and Microfinance Management Program Management Basic Training courses for the newly joined credit officers. A number of 487 credit officers participated in the courses and out of these 377 are male and 110 are female. After three days course, credit officers are deployed at our different branch offices.

Capacity building of Assistant Branch Manager cum Accountant: DISA organized 03 batch of Program Management and Development Training course for Assistant Branch Manager cum Accountant. A number of 80 (Male-74 and Female-06) Assistant Branch Manager cum Accountant participated in the courses.

Capacity building training for DISA Senior Officials: During the year 2023-24; a number 18 senior officials from HO and field participated in different skill and capacity building training organized by PKSf, CDF, BARD, BSTD etc.

Internship opportunity: During the year 2023-24; DISA provided internship opportunities to 12 students under Department of Development Studies of Bangladesh University of Professional (BUP) and University of Dhaka as a part of their master's program (MSS in Development Studies). They successfully accomplished their internship in DISA.

Summary status of Training/events organized

SL #	Events	Participants	Batch/Event	Male	Female	Total	Organization
01	Basic Training on Savings and Microcredit Management	Newly recruited Credit Officers	18	377	110	487	DISA
02	Training on Savings and Microcredit Management Automation	Newly recruited ABM cum Accountant	03	74	6	80	DISA
03	DISA Other Social Concern's Event	Staff and Beneficiaries	40	2230	244	2474	DISA Social Ent.
04	Training/WS/Meeting/Other event	Staff and Beneficiaries	104	1219	1133	2352	Other GO/NGO
Grand total:			165	3900	1493	5393	

Plan : 2024-25

SL #	Particulars	Number of Courses/Events	Number of Participants
01	Basic Training for Credit Officer/Senior Credit Officer	15	375
02	Basic Automation Training for Assistant Branch Manager cum Accountants	3	75
03	Program Management Development for Branch Manager	2	60
04	Program Management Development for Area Manager	2	20
05	Leadership Development for Zonal Manager	1	10
06	Soft and Social Skill Development for Youth	2	60
07	Meeting/Workshop/other Events of DISA and other Social Concerns	45	2,250
08	Training/Meeting/Workshop/Other Events of other GO/NGOs/Corporates	120	3,000
Total:		190	5,850

Matribhumi Fashion

For the elegancy, dignity & empowerment of women, DISA initiated & established Matribhumi Fashion in February 2017. Ensuring quality products with competent prices, creating easy access for customers to choose and purchase their desired products were the establishment objectives.



SALES REVENUE

2023-24 (FY) BDT 32,30,821

Up to June 2024- BDT 1,81,14325



facebook.com/matribhumifashionbd



www.matribhumifashion.com

Corporate Social Responsibility (CSR)



Corporate Social Responsibility (CSR)

Corporate Social Responsibility is a form of international private business self-regulation that aims to contribute to societal goals of a philanthropic, activist, or charitable nature by engaging in professional service volunteering through pro bono programs, community development, and administering monetary grants to non-profit organizations for the public benefit.

By CSR DISA has been increasing employee engagement, improving bottom-line financials, supporting communities, contributing to the United Nations Sustainable Development Goals, accessing investment opportunities, refining public image and loyalty as well as enhancing employer branding.

Contributing different CSR components

Environmental Corporate Responsibility

Sapling distribution

An increase in urban green cover and an increase in population density are often considered to be antagonists. From an urban ecological view, growth in population density should go hand in hand with an increase in vegetation density to prevent degradation of viable ecosystem services that are critically important for human well-being such as regulating air temperature or local recreation. House owners under all city corporations and municipalities across Bangladesh will enjoy a 10% holding tax rebate for rooftop gardening. DISA has been distributing plants especially Amropali to students free of cost since 2016. 1100 Amropali mango saplings have been distributed in 2023-24.

Aloghar Scholarship

(1) DISA Aloghar Scholarship: This scholarship has been provided by accepting donations from different outside professionals and DISA Staff. During 2023-2024, BDT 136,000/- has been distributed to four meritorious students. Since April 2022; an amount of BDT 222,000/- only has been distributed among six selected students. In 2024, 24 different outside professionals and DISA staff contributed BDT 138,800/- only to this fund.

(2) MRA-MFI Higher Education Scholarship: The Microcredit Regulatory Authority (MRA)-Microfinance Institution (MFI) Higher Education Scholarship Program had been initiated from October 2021 towards support meritorious students of DISA Microfinance members as well as other less privileged meritorious students for those who are studying different Public Universities/Medical Colleges/Engineering Universities in Bangladesh. BDT 2,278,000/- only has been awarded among 31 selected students under this scholarship program till June 2024. In monthly basis, DISA paid BDT 115,000/- only among 26 selected meritorious students. In the financial year 2023-2024; BDT 1,296,000/- only has been paid among selected 28 meritorious and underprivileged students, those who are studying various Public Universities/Medical Colleges/Engineering Universities in Bangladesh.

(3) Scholarship for SSC-2023 passed meritorious students: A number of 24 meritorious and poor students were selected from 16 districts who passed the SSC Examination in 2023. DISA collected the information from the 'Dainik Prothom Alo' newspaper at different times (29 August-28 September 2023). On 4 May 2024, DISA organized a scholarship distribution event at DISA Training Center (DTC), Mirpur-12, Dhaka-1216 and distributed BDT 192,000/- only among these selected 24 meritorious students towards motivating them. They all are studying at higher secondary level in different colleges in the country. DISA will provide 1,000/- monthly basis among these 24 meritorious students until June 2025.



Kazi Lamiya, Student of Dhaka Medical College Hospital is receiving MRA-MFI Higher Education Scholarship from Md. Fashiullah, Executive Vice Chairman, Microcredit Regulatory Authority.

Inspiration generation next

Mahbooba Haque Jannat is a 3rd year student in the Department of Environmental Science and Disaster Management at Noakhali University of Science and Technology. Her mother Mosammat Rasheda Begum, a member of DISA, came to know about the MRA-MFI Higher Education Scholarship, from an employee of DISA and was later nominated for the scholarship through various processes.

Let us know the personal opinion of Mahbub Haque Jannat from her; this effort of DISA is a blessing for a student like me. I received the first Tk 10,000 in December 2020 at a reception in Dhaka. I still remember that day was such a beautiful event. And what about life advice for honored guests! In fact, I doubt whether any institution in Bangladesh provides education grants like this. DISA is truly the best. 4,000 per month since then, which has helped me a lot.

First of all, I would like to thank those who initiated this opportunity. This initiative is really commendable. This money helps me meet my education expenses every month and gives me peace of mind. I benefited a lot and I will remember this benefit forever. In future, I want to do something for my parents, for the country and in return for this contribution I want to do something for DISA. Hope, DISA will be by my side. If everyone stands by the students like this, this Bangladesh can reach a high peak of success very soon. I think, if DISA spreads these projects all over the country, the results will be good. Finally, I hope DISA will bring more contemporary initiatives in the future, which will bring welfare to all.



DISA : Title Sponsored of the North South University ACM SC Innovation Challenge Season 14; Project Showcase Event 2024



Md. Shahid Ullah, Founder & Chief Executive of DISA accepting tribute commemoration.

Electrical and Computer Engineering Department of North South University organized NSU ACM SC Innovation Challenge Season 14; Project Showcasing event on 23 May 2024 at NSU Campus, Basundhara, Dhaka. DISA was the title only sponsor of the event. Students of department showcased 182 different projects as part of their course assignment and displayed to the audience. DISA also prepared a stall and displayed different activities, projects, achievements, reports and publications. Md. Shahid Ullah, Founder and Chief Executive of DISA was present at the closing ceremony as Chief Guest. Professor Abdur Rob Khan, Pro VC (In charge) and Treasurer, Dr. Mohammad Shadat Hossain; Dean School of Engineering & Physical Science (Professor, Department of Mathematics and Physics), Dr. Rajesh Palit; Professor and Chairman, Department of Electrical and Computer Engineering, Dr. KMA Salam, Department of Electrical and Computer Engineering, Dr. Sazzad Hossain, Department of Electrical and Computer Engineering and Faculty Advisor, NSU ACM, Student Chapter, and Dr. Md. Moniruzzaman Khan; Associate Professor, Department of Electrical and Computer Engineering were present as special guests.



DISA's financial assistance to the physically challenged under the Department of Social Services Distribution of prosthetic legs to training and rehabilitation centers.

High-tech artificial legs were distributed among six helpless physically challenged persons of the Physically Handicapped Training and Rehabilitation Center (ERCPH), Tongi, Gazipur under the Department of Social Services and with financial support by DISA.

Acceptance of Goodwill award by DISA on National Social Service Day 2024



In January 02, 2024, a function was organized on Dhaka National Social Service Day. DISA was awarded goodwill souvenir on the occasion.

Distribution of bags to school-going girls



To promote and encourage education for girls, 984 pcs of school bags were distributed among school-going girls under 102 branches of DISA Microcredit Program members.

Environmental Corporate Responsibility



Plant distribution: An increase in urban green cover and an increase in population density are often considered to be antagonists. From an urban ecological view, growth in population density should go hand in hand with an increase in vegetation density to prevent degradation of viable ecosystem services that are critically important for human well-being such as regulating air temperature or local recreation. House owners under all city corporations and municipalities across Bangladesh will enjoy a 10% holding tax rebate for rooftop gardening. DISA has been distributing plants especially Ammropali to students free of cost since 2016. In 2023-24, a total of 1100 Ammropali mango saplings distributed, whereas 35,000 were as of June 2023.

Philanthropic Corporate Responsibility

Medical Treatment Support

DISA has been providing medical treatment support for its MFP group members and their spouses. Unfortunately sickness and injured persons receive medical expenses from the organization. Up to June given as medical treatment in this FY 2023-24, Tk. 5,20,000 distributed to 99 members/spouses.

Rima Khatun is a member-081 of Potajibi Kormojibi Mojila Samity-035, DISA Shajadpur Microfinance Branch of Sirajgonj. was suffering from uterine problems. The doctor advised Rima Khatun to undergo an urgent operation. According to the doctor's advice, it was difficult for Rima Khatun's family to bear the medical expenses of the operation. In this situation, member Rima Khatun contacted the Shahjadpur branch manager. In the meantime, the respective branch manager, who was aware of almost all the conditions of members, took initiative and told her to apply for DISA Medical Treatment Support straight away. After scrutinizing all relevant paper documents, DISA sanctioned BDT 5000, the partial expenses for her treatment. She is very grateful for the small yet effective respect from DISA.



Rima khatun is receiving treatment support from DISA Shajadpur Microfinance Branch Manager Rahima khatun and Credit Officer Mr. Yusuf Ali.

Total support under CSR

Description	2023-24
Scholarship (MRA-MFI Higher Education)	12,96,000
Scholarship (Aloghar)	1,36,000
Scholarship (SSC Passed Students)	1,92,000
Medical Assistance	5,20,000
Skill development	8,75,000
Plant distribution	35,000
Donation for Artificial Leg	2,50,000
School Bag Distribution to the girls students	4,47,000
Support to Various Orphanage	1,05,000
North-South University	1,50,000
Internship	1,80,000
Total	41,86,000

Adolescent Health Program (AHP)



Development Initiative for Social Advancement (DISA) and Haji Md. Torab Ali Talukder Foundation (TF) has jointly implemented the "Adolescent Health Program (AHP)" in Tongibari Upazila of Munshiganj District and Chandina Upazila of Cumila District to improve overall health awareness and access to services from January 2024. The main interventions are using government curriculum to increase the knowledge level, establishing or strengthening available resource centers friendly to and making an arrangement for providing basic health needs for the adolescents. This will be a three-year program. After completion of the program period, DISA-TF will be jointly able to share the lessons with all stakeholders, which subsequently might be valuable for national scale-up. A Public Health Officer (PHO) has been appointed and she is conducting sessions in selected two schools and communities. Till June 2004 one school session and five community meetings were conducted.



MANAGEMENT

Programme

DISA's strategic focus spans five critical sectors – Economic Empowerment, Human Development, Health and Well-being, Education and, Protection of Women's and Children's Rights. Microfinance as desired by GoB and reasonable of DISA. DISA has an independent Program department headed by the Chief Executive along with a program team, who takes part in program design, program implementation, program monitoring and supervision. The role of DISA Program department is to assist and develop tools for the DISA management to achieve the vision, mission, goal and strategic plan of DISA through establishing coordinated program management. The operation/responsibilities of the program department will cover the whole assortment of project development planning, implementation, project management, training, and Research and resource mobilization. Effective collaboration with other departments is in place to ensure efficient operations of the program department.

Finance and Accounts

The finance and accounts department is concerned with planning, managing, and controlling financial resources, including managing records and information related to business finances. In addition, the department is responsible for ensuring effective and efficient financial management to support the company in achieving its goals. This department also performs the necessary financial controls to support all business activities, supports business planning and decision-making, and provides financial information within the company.

Human Resource and Administration

Human Resource Management and Administration Department is led by Director (HR & Admin) and mainly accentuates on the expansion of DISA's human capital through Improvement and growth of the individual and organization by contribution to human resourcefulness as a whole. HRM and Admin department plays a prime role in employee recruitment, deployment, evaluation, management and take initiative towards employee capacity enhancement and coordinate in necessary administration related issues. DISA's Human Resource Information System (HRIS) is presently in a static position and is preserved and maintained through SCALED Software. Through DISA's HRIS, HR and Admin Department have complete control of personnel related issues (i.e. custom personnel reports, records, attendance, exit interviews, leave management and last

but not least a database of 850 employee's information. DISA HR and Administration Department is purposefully playing its advisory role all of DISA working area. By formulating policies in collaboration with existing 15 policies and DISA Service Rules and HR Manuals as well as DISA Code of Conduct; DISA's Administration ensures justice, transparency along with equality and facilitate such and organizational environment where individual's potentiality and competency always are treasured as well as quality is promoted.

Internal Audit

Internal auditing is an independent, objective assurance and consulting activity designed to the add value and improve an organization's operations. It helps an organization achieve its objectives by bringing a methodical, controlled approach to assess and improve the effectiveness of risk management, control and governance processes. Moreover, it assists all levels of management in effective discharge of their responsibilities through analysis, evaluations, findings, observations and recommendations provided by the internal audit function on a periodic basis. DISA has an internal audit team consisting of 6 members. The function aims to add value, improve operational efficiency, economy and effectiveness of management process, risk management and internal control systems. During the physical year 2023-2024, DISA's internal audit team visited 102 branch offices and conducted audit. After audit they have submitted their report to the respective management. Management took necessary initiatives accordingly.

Monitoring and Evaluation Cell

Monitoring and Evaluation is an imperative part of a development organization to get sufficient qualitative information in factual time while taking necessary steps by the management. DISA has established its own Monitoring and Evaluation Cell comprising the two professionals (one male and one female), who are periodically visiting different microfinance branches, projects in the field and provides monitoring reports as per needed by management. M & E Team shared their observation about program implementation quality, quantity, challenges along with recommendations to the management authority.

Besides this, DISA senior management team also visit project and microfinance branches and provide visit reports to the management with mentioning observation about program implementation quality, quantity, challenges along with recommendations.

Resource Mobilization

DISA management decided to find out source of new development projects and activities through effective communication with the donor agencies. The activities of the Resource Mobilization Cell started from March 2024. The respective person has regularly communicated with GoB, National International NGOs, UN bodies and corporate sectors. Hence, six donor agencies have been contacted. Work is underway to contact donor agencies to raise funds for development activities.

Center for Development Research (CDR)

Center for Development Research (CDR) is an international research institution, which studies socioeconomic empowerment programs in Bangladesh focusing on poor and marginalized people, gender diversity, community development, skill development, climate change, and humanitarian development programs. CDR started its journey named CRI in 2017, under the supervision of DISA, one of the leading microfinance NGOs in Bangladesh, was established in 1993, which gives the opportunity to conduct a rigorous, multi-method research approach, to explore innovative, effective and scalable strategies for tackling complex development challenges. CDR independently conducts research and evaluation of, government, non-profit and private sectors for improving lives. CDR published the following studies, Such as; i) DISA Staff Opinion Survey, ii) Chasing The Dream: An Evaluation of Beef Fattening Programme at DISA, iii) Impact of Technical and Vocational Training Programme on Socio-Economic Well-being of Training Participants of DIST, iv) An Evaluation of DISA Health Program: A shasthya shokhi perspective. At present CDR has started its work on the “Adolescent School Health Programme:” having a partnership with the Talukdar Foundation, at the same time, CDR will do a study on “DISA Dairy Business Development: MDFL”, and “DIST Project-02”. Moreover, CDR aims to work with international scholars and educational institutions in Bangladesh and around the world, global institutions that have strong native connections, extending global partnerships, attracting high-caliber researchers and developing systems for delivering an exceptional standard in research and academics.

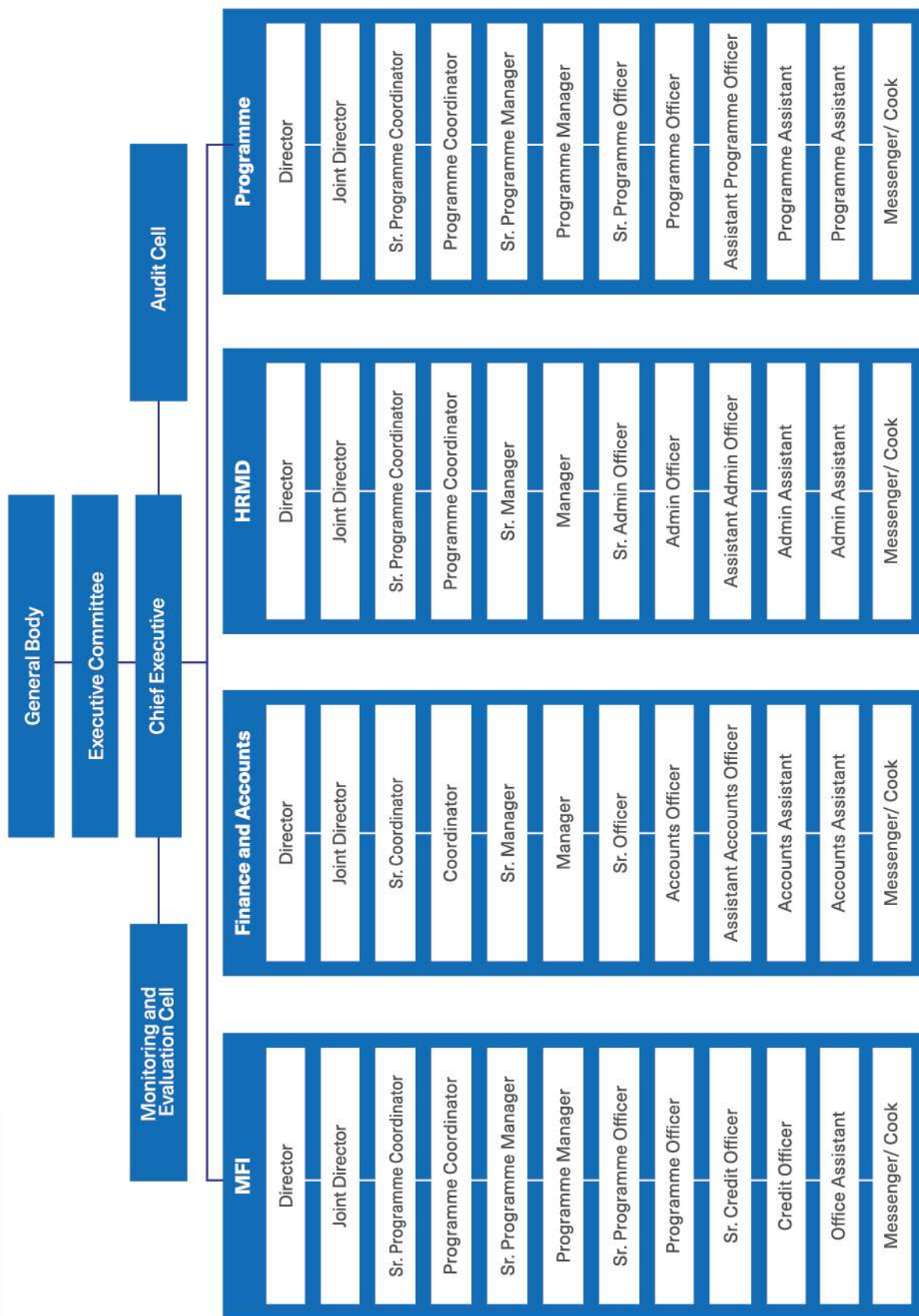
Procurement

DISA has a central procurement comprising of five members at Head Office. DISA Procurement Team provides a wealth of opportunities to improve both short and long-term procurement goals of the organizations by providing a concrete glance at every vital aspect of order and fulfillment spectrum. The basic principles of DISA procurement are Transparency, Accountability, Fair Competition, Non-discrimination, Value of Money and Cost Effective, Free from Conflict of Interest, Integrity and Honesty.

Management

DISA operates its Economic and Social Development programs with a dynamic management team. All the Staff of DISA are well trained, experienced, and capable of coping with tricky situations and operating the Organization in a systematic way for total improvement. In future DISA will enrich its HR division in an exclusive and modern way. DISA has established SCALED Program for Human Resource Management. It regularly organizes different capacity building programs like training sessions, exchange tours, and visits. DISA Microcredit Programs are one hundred percent automated by using online software MicroFin.360, where Scaled for Human Resources, ERP inventory software for social concerns. At present, DISA has 844 employees, among them 727 are male and 117 are female. The management team of DISA is led the way by its Founder and Chief Executive Md. Shahid Ullah. With his dynamic leadership and guidance, DISA is advancing towards meeting its vision.

ORGANOGRAM





GOVERNANCE

GENERAL BODY • COMMITTEES

DISA General Committee consists of 20 members, which is the prime authority for formulating policies and strategies, approval of the periodical budget, and look after program implementation. It has also an Executive Committee (EC) consisting of seven (7) members who are experienced in different development sectors. The EC is the authority to ensure the dynamic and efficient administration and management of the organization, plan and execute development programs, control finance, and accounts and look after personnel and program issues.

Besides the AGM 2023, Executive Committee members sat in six meetings last year for providing policy, guidance, review the organization's overall activities and taking major decisions on organizational matters.



191st Executive Committee Members Meeting.



30th Annual General Meeting.

Executive Committee Members

NAME	DESIGNATION	PROFESSION
Saiful Islam Chowdhury	Chairman	Banker (Rtd.)
Md. Shahid Ullah	Secretary General	Chief Executive, DISA
Kazi Nazrul Islam	Treasurer	Private Service (Rtd.)
Kazi Masud Abdul Kader	Member	Assistant Head Teacher, Barkait, Udayan High School, Chandina, Cumilla.
Ms. Salma Begum	Member	Social Worker
Ms. Shirin Sultana	Member	Officer (Training), BARD, Cumilla
Mohammad Jahirul Islam	Member	Business

General Committee Members

NAME	DESIGNATION	PROFESSION
Saiful Islam Chowdhury	Chairman	Banker (Rtd.)
Md. Shahid Ullah	Secretary General	Chief Executive, DISA
Kazi Nazrul Islam	Treasurer	Private Service (Rtd.)
Kazi Masud Abdul Kader	Member	Assistant Head Teacher, Barkait, Udayan High School, Chandina, Cumilla.
Ms. Salma Begum	Member	Social Worker
Ms. Shirin Sultana	Member	Officer (Training), BARD, Cumilla
Mohammad Jahirul Islam	Member	Business
Dr. Mohsin Uddin Ahmed	Member	Ex- Director (Health), Bangladesh Red Crescent Society
Md. Golam Mostafa	Member	Deputy Head of Sales, Uttata Motors Ltd.
Ms. Maksuda Akter	Member	Social Worker
Ms. Salima Naznin Bithi	Member	Adviser, DISA
Md. Abul Basar	Member	Business
Tapan Chandra Debnath	Member	Head Teacher, Barkait Udayan High School, Chandina, Cumilla
Cdr (Retd.) M Basir Ahmed, psc	Member	Head of HR, Audit & Compliance, NR Group
Reza Md. Golam Kabir Chowdhury	Member	NGO Senior Executive (Rtd.)
Md. Mahbub Alam	Member	DGM, Pubali Bank PLC.
Santos Chandra Paul	Member	Director (Microfinance) Society for Social Service, Tangail
Ms. Kamrunnahr Ipa	Member	Social Worker
Md. Sirajul Islam	Member	Head Teacher, (Rtd.) MDC Model Institute, Mirpur, Dhaka
Syed Waliul Islam	Member	Head of Training, NGO Forum for Public Health

DISA COMMITTEES

DISA Management has decided to form the following committees for the sake of smooth operation of organization. The committee is worked as per following terms of reference (ToR) and will submit the report/ meeting minutes to the management.

A. Gender Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	3 Meeting will be conducted in a year (Sept, Jan and May).	Ms. Tahmina Akter will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and do the next step. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every four months intervals.
02	AGM Badaruzzaman				
03	Md. Monir Hossain				
04	Rokonuzzaman Khan				
05	Ms. Tahmina Akter				

B. Personnel Appraisal Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Meeting will be held July and Dec/Jan	Mr. Raisuddin Ahmed will be acted as Member Secretary	Review collected information submitted by the DISA personnel regarding above subject. Discuss in the meeting, take decision and do the next steps and place a specific proposal to the DISA Management. If require disseminate the decision with proper approval of DISA management.	Meeting will be held twice in a year.
02	Md. Iqbal Ahsan				
03	Chandan Kumar Chakraborty				
04	Md. Ruhul Bari				
05	Raisuddin Ahmed				
06	Md. Jahangir Alam Bhuiyan				
07	Md. Abul Bashar				

C. Grievance Mitigation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	September December March June	Md. Monir Hossain will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	AGM Badaruzzaman				
03	Md. Jahangir Alam Bhuiyan				
04	Md. Monir Hossain				
05	Umme Salma Lopa				

D. Central Procurement Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	August October December February April June	Mr. Raisuddin Ahmed will be acted as Member Secretary	Prepare summary procurement so far completed. Discussion in the meeting regarding challenges, procedures are followed, take next steps and records in minutes book. Make an action plan and assign. If require disseminate the decision with proper approval of DISA management.	Meeting will be held bi-monthly basis.
02	Md. Ruhul Bari				
03	Raisuddin Ahmed				
04	Goutam Biswas				
05	Khondokar Rakibuzzaman				

E. Project Submission Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Shahid Ullah	Need based as per Strategic Plan	Mr. Goutam Biswas will be acted as Member Secretary	Collect information from the concern office. Discuss in the meeting, take decision and record in the minutes. Make an action plan and prepare draft Proposal. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on need-based
02	Md. Farhad Hossain				
03	Chandan Kumar Chakraborty				
04	Md. Ruhul Bari				
05	AGM Badaruzzaman				
06	Raisuddin Ahmed				
07	Goutam Biswas				
08	Ms. Tahmina Akter				

Note: For the requirement of the project nature any personnel of DISA may be included in this committee to assist the Project Submission Committee.

F. Special Problem & Grievance Mitigation Committee *(For Female Personnel Only)*

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Ms. Salima Naznin Bithi	3 Meeting will be conducted in a year (Sept, Jan and May).	Ms. Tahmina Akter will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every four months intervals.
02	Ms. Farida Yasmin				
03	Ms. Tahmina Akter				
04	Ms. Soma Rani Datta				

G. Investment Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	4 Meeting will be conducted in a year (Sept, Dec, March and June)	Mr. Goutam Biswas will be acted as Member Secretary	Collect information from field to above subject. Discuss in the meeting, take decision and record in the minutes. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	Chandan Kumar Chakraborty				
03	Md. Ruhul Bari				
04	Goutam Biswas				

H. Innovation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	Need based and also as per strategic plan	Mr. Rokonuzzaman Khan will act as member secretary.	Supervising, leading and defining priorities for the corporate Innovation units, like Indraventures. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	Goutam Biswas				
03	Md. Monir Hossain				
04	Md. Abul Bashar				
05	Md. Jahir Rayhan				
06	Md. Mominul Hasan				
07	Ms. Farida Yasmin				
08	Rokonuzzaman Khan				

I. Strategic Plan Preparation Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	Need based and also as per strategic plan	Mr. Md. Majharul Islam will act as member secretary.	Set priorities, focus energy and resources, strengthen operations, ensure that employees and other stakeholders are working toward common goals, establish agreement around intended outcomes/results, and assess and adjust the organization.	Meeting will be held on every three months intervals.
02	Md. Ruhul Bari				
03	Raisuddin Ahmed				
04	Md. Zahiul Islam				
05	Md. Majharul Islam				

J. Sexual Harassment Protection Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remark
01	Goutam Biswas	3 Meeting will be conducted in a year (Sept, Jan and May)	Ms. Tahmina Akter will be acted as Member Secretary.	Create a Sexual harassment free working environment to protect DISA women employees.	Meeting will be held on every four months intervals.
02	Jahangir Alam Bhyuian				
03	Md. Monir Hossain				
04	Sahela Sultana				
05	Tahmina Akter				

K. Citizen Charter Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Need based and also as per strategic plan	AGM Badaruzzaman will act as member secretary.	The Committee will monitor and update the implementation of Citizen Charter Service Commitments besides taking necessary measures.	Meeting will be held on every three months intervals.
02	Chandan Kumar Chakraborty				
03	Goutam Biswas				
04	Raisuddin Ahmed				
05	AGM Badaruzzaman				

L. Integrity & Compliance Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Chandan Kumar Chakraborty	Need based and also as per strategic plan	Mr. Goutam Biswas will act as member focal person.	Supervising, leading and defining priorities for the corporate Innovation units, like Indraventures. Make an action plan and case resolve. If require disseminate the decision with proper approval of DISA management.	Meeting will be held on every three months intervals.
02	Goutam Biswas				
03	Md. Ruhul Bari				
04	Raisuddin Ahmed				
05	Md. Jahangir Alam Bhuiyan				
06	Md. Monir Hossain				
07	Md. Abul Bashar				

M. Staff Welfare Fund Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Meeting will be held July and Dec/Jan	Mr. Raisuddin Ahmed will be acted as Member Secretary	Review collected information submitted by the DISA personnel regarding above subject. Discuss in the meeting, take decision and do the next steps and place a specific proposal to the DISA Management. If require disseminate the decision with proper approval of DISA management.	Meeting will be held twice in a year.
02	Chandan Kumar Chakraborty				
03	Md. Ruhul Bari				
04	Goutam Biswas				
05	Md. Abul Bashar				
06	Raisuddin Ahmed				

N. Contributory Provident Fund Committee Fund Committee

Sl.	Name	Meeting Schedule	Responsible	Task	Remarks
01	Md. Farhad Hossain	Meeting will be held July and Dec/Jan	Md. Ruhul Bari will be acted as Member Secretary	Review collected information submitted by the DISA personnel regarding above subject. Discuss in the meeting, take decision and do the next steps and place a specific proposal to the DISA Management. If require disseminate the decision with proper approval of DISA management.	Meeting will be held twice in a year.
02	Chandan Kumar Chakraborty				
03	Md. Monir Hossain				
04	Md. Abul Bashar				
05	Md. Nazim Uddin Bhuiya				
06	Md. Ruhul Bari				

Accomplished Projects

Sl #	Projects	Donor	Working Area	Duration
01	Women Empowerment through IGA Training	TTT New Zealand	Cumilla	1996
02	Post Literacy & Continuing Education or Human Development Program (PLCEHDP)	Ministry of Primary & Mass Education	Chandpur, Cumilla	1998-2000
03	South Asian Regional Conference on Child Sexual Abuse Prevention	World Bank	South Asian Countries	2002
04	Training of Teachers of Teachers Training College & PTI in Bangladesh	World Bank	Dhaka, Cumilla, Gajipur	2004
05	Counter-trafficking interventions in prevention, protection and prosecution for victims of trafficking in persons in Bangladesh	IOM	Dhaka Munshiganj	200-2008
06	Water & Sanitation Program	NGO Forum for Public Health	Cumilla	2005-2010
07	Let Children Speak (LCS)	Manursar Junno Foundation	Dhaka	2008-2010
08	Let Children Speak (LCS)	UCEP Bangladesh	Dhaka	2004-2007 2009-2011
09	Child Abuse Protection in School & Community	Save the Children	Dhaka, Cumilla	2003-2011
10	Rural Housing	Government of Bangladesh	Cumilla	2003-2012
11	Non Formal Education	BRAC	Cumilla	2001-2012
12	Education Support Program (ESP)	BRAC	Cumilla	2001-2015
13	Education Support Program (ESP)	CODEC	Cumilla	2001-2015
14	Adolescent Development Program (Kishory Sanglap Kendre)	CODEC	Cumilla	2007-2008
15	Agro-based training of female group members	MCC	Cumilla	2005-2008
16	Climate change & Agricultural development	OXFAM GB	Cumilla	2006
17	Social Advancement through Knowledge & Technical Interventions (SAKTI)	Stromme Foundation	Chandpur, Narayanganj	2011-2018
18	Peace Building	Mennonite Central Committee – MCC	Cumilla	2013
19	Local Agricultural Network (LAN)	HELVETAS Swiss Inter Cooperation	Cumilla	2014-2016
20	Scholarship for less privileged students	Onuron Foundation, Canada	Cumilla	2015-2016
21	Dhaka as Child Friendly City	Bernard Van Leer Foundation, Netherlands (Urban-95 Project)	Dhaka	2017-2019
22	Assistance for Rohingya Refugees	Helping Hut, USA	Coxbazar	2017-2020
23	Food Distribution for Rohingya	Pubali Bank & helping hut-US	Coxbazar	2017-2020
24	Covid 19 Response Activities for the engagement of civil society	WHO	Cumilla, Chandpur, B. baria, Norsingdi, Munshigonj, Dhaka	(April-Sept.) 2021

Our Development Partners

Sl.	Development Partners	Started
01	Palli Karma-Sahayak Foundation	20.04.2004
02	Stromme Foundation	05.09.2011
03	Mutual Trust Bank PLC.	02.12.2012
04	South East Bank PLC.	16.04.2013
05	AB Bank PLC.	06.06.2013
06	Padma Bank PLC.	25.05.2014
07	Shahjalal Islami Bank PLC.	04.06.2014
08	National Credit and Commerce Bank PLC.	12.08.2014
09	Sonali Bank PLC.	11.11.2014
10	Pubali Bank PLC.	29.04.2015
11	Uttara Bank PLC.	05.08.2015
12	National Bank PLC.	01.12.2015
13	United Commercial Bank PLC.	06.12.2015
14	NRB Commercial Bank PLC.	03.03.2016
15	The UAE-Bangladesh Investment Company PLC.	25.04.2016
16	Trust Bank PLC.	29.08.2016
17	Midland Bank PLC.	20.10.2016
18	South Bangla Agriculture and Commerce Bank PLC.	09.11.2016
19	ONE Bank PLC.	05.12.2016
20	Markentile Bank PLC.	05.02.2017
21	Meghna Bank PLC.	16.02.2017
22	Bangladesh Commerce Bank PLC.	19.03.2017
23	Bangladesh Finance PLC.	20.10.2017
24	Bangladesh Development Bank PLC.	23.04.2018
25	Agrani Bank PLC.	24.08.2020



FINANCIALS



কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & CO.
Chartered Accountants
In Practice Since 1989

A Member Firm of



Annexure-A1/1

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GENERAL BODY OF DEVELOPMENT INITIATIVE FOR SOCIAL ADVANCEMENT (DISA) FOR THE YEAR ENDED 30 JUNE, 2024

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Micro Finance Program of "Development Initiative for Social Advancement (DISA)", which comprise the statement of financial position as at 30 June, 2024 and the statement of comprehensive income, statement of receipts & payments, statement of cash flows and statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Micro Finance Program of "Development Initiative for Social Advancement (DISA)" as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 1 to 5 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The applicable laws and regulations require the management to ensure effective internal audit, internal controls and risk management functions of the Organisation.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Head Office:
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Tel: 02-48319757, Mobile: 01713-013955
e-mail: kzkco_bd@yahoo.com



Branch Office:
Saffron Tower (Level-12), 2 No. Kuthubganj
Meyar Road, Dhammodi, Dhaka-1205.
Mobile: 01726-339892
e-mail: mahmudkzkchbd@gmail.com



Independent Auditors' Report (Continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Regulatory Requirements

In accordance with Micro-Credit regulatory Authority Act-2006, Micro-Credit Regulatory Authority Rules-2010, circulars issued by NGO Affairs Bureau under Prime Minister's Office and other applicable laws and regulations, we also report that:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept so far as it appeared from our examination of those books;
- c) the Statement of Financial Position and the Statement of Comprehensive Income dealt with by the report are in agreement with books of accounts; and
- d) **Development Initiative for Social Advancement (DISA)** management has complied all the guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO sector.

Dated: Dhaka
10 September, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants.
DVC: 2409100915AO836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)

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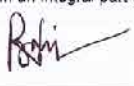


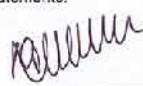
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e-mail: mahmudkzkebd@gmail.com

Development Initiative for Social Advancement (DISA)
Micro Finance Program
Statement of Financial Position
as on 30 June, 2024

Particulars	Notes	Amount in Taka	
		30.06.2024	30.06.2023
Assets			
Non-Current Assets			
Property, Plant and Equipment	6.00	78,056,632	75,441,679
Long Term Investments (Savings & Other FDR)	7.00	551,296,066	421,718,648
Other Long Term Loan (Staff Loan)	8.00	630,000	1,710,000
Total Non-Current Assets		629,982,698	498,870,327
Current Assets:			
Loan to Members	9.00	3,380,357,709	3,195,763,604
Advances, Deposits & Pre-payments	10.00	72,324,271	53,137,524
Loan to Other Projects	11.00	311,925,966	316,325,966
Interest Receivable on FDR	12.00	3,267,365	1,742,988
Interest Receivable on Project Loan	13.00	156,444,433	156,444,433
Unsettled Staff Advances	14.00	5,066,876	5,125,631
Accounts Receivable	15.00	-	1,584,458
Cash & Cash Equivalents	16.00	152,534,501	13,752,743
Total Current Assets		4,081,921,121	3,743,877,347
Total Properties and Assets		4,711,903,819	4,242,747,674
Capital Fund and Liabilities			
Capital Fund			
Cumulative Surplus	17.00	187,076,050	182,140,293
Reserve Fund	18.01	35,255,991	33,596,462
Loan Loss Reserve Fund (LLRF)	18.02	32,131,899	30,405,612
Total Capital Fund		264,463,940	246,142,367
Non-Current Liabilities			
Loans from PKSF	19.00	-	22,000,000
Loans from Commercial Banks	20.00	2,364,242,856	2,033,842,650
Total Non-Current Liabilities		2,364,242,856	2,055,842,650
Current Liabilities			
Members Savings Deposits	21.00	1,796,235,370	1,610,471,135
Accounts Payables	22.00	611,940	411,101
Loan Loss Provision	23.00	100,318,997	102,045,284
Other Liabilities	24.00	186,030,718	227,835,137
Total Current Liabilities		2,083,197,023	1,940,762,657
Total Capital Fund and Liabilities		4,711,903,819	4,242,747,674

The accompanying notes form an integral part of these financial statements.


Sr. Coordinator (Finance & Accounts)
DISA


Chief Executive
DISA


Chairman
DISA

This is the Consolidated Statement of Financial Position referred to in our report of even date.

Dated: Dhaka
10 September, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2409100915A0836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Enrollment Partner (ICAB Enrolment No. 0915)



Annexure-A1/3

Development Initiative for Social Advancement (DISA)
Statement of Comprehensive Income
Micro Finance Program
for the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		FY 2023-2024	FY 2022-2023
Income:			
Service Charges on Loan	25.00	618,310,487	689,933,811
Bank Interest		1,876,789	532,129
Bank Interest on FDR		26,292,636	16,514,193
Membership Fees		2,470	2,520
Others		79,903,738	33,917,153
Total Income		726,386,120	740,899,816
Expenditure			
Service Charges of PKSF Loan		1,575,000	2,700,000
Service Charges of Commercial Banks Loan		196,843,539	167,220,112
Interest on Member's Savings		80,802,763	74,630,545
Salaries and Allowances		247,129,810	237,744,061
Staff Benefit		18,090,859	12,216,925
Office Rent		25,450,310	24,794,522
Printing and Stationery		5,329,133	7,786,817
Travelling		2,633,006	2,498,087
Telephone and Postage		5,814,931	7,956,029
Repair and Maintenances		7,955,931	7,089,707
Fuel Cost		5,730,828	5,787,842
Entertainment		4,640,687	2,718,052
Bank Charges		10,628,780	4,550,512
Training Expenses		16,363,175	16,062,468
Registration Fees		1,414,135	1,123,715
Meeting Expenses		538,742	870,031
Education Program		1,298,000	724,000
Health Program		242,500	-
Legal Expenses		559,710	325,956
Other Operating Expenses/Miscellaneous		37,206,149	45,017,166
Audit Fees		375,000	375,000
Taxes		21,210,885	10,200,539
LLPE		-	24,624,505
Depreciation		3,582,540	4,590,059
Utility		4,566,541	4,190,545
Total Expenditure		709,790,834	665,806,997
Excess of Expenditure over Income/ Income over Expenditure		16,595,286	75,092,819
Total		726,386,120	740,899,816

The accompanying notes form an integral part of these financial statements.

Sr. Coordinator (Finance & Accounts)
DISA

Chief Executive
DISA

Chairman
DISA

This is the Statement of Comprehensive Income referred to in our report of even date.

Dated: Dhaka
10 September, 2024

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2409100915A0836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



Annexure-A1/4

Development Initiative for Social Advancement (DISA)
Statement of Receipts and Payments

Micro Finance Program
for the year from 01 July, 2023 to 30 June, 2024

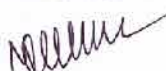
Particulars	Notes	Amount in Taka	
		FY 2023-2024	FY 2022-2023
Receipts:			
Opening Balance:		13,752,743	13,323,478
Cash in Hand		1,310,717	1,940,027
Cash at Bank		12,442,026	11,383,451
Service Charges on Loan	25.00	619,310,487	689,933,811
Loan Realization	26.00	4,920,235,895	5,431,566,708
Advances and Loans Realized	27.00	12,366,094	19,719,987
Loan Received from PF & SB		19,700,000	31,332,626
Realized Staff House Loan		1,080,000	960,000
Bank Interest		1,876,789	532,129
FDR Encashment		143,597,592	169,358,266
Interest on FDR		5,293,249	-
Membership Fees		2,470	2,520
Pass Book form Sales		1,504,940	2,165,860
Fund Received from PKSf		-	-
Loan Received from Bank		2,667,000,000	2,262,000,000
Savings	28.00	1,297,605,061	1,262,139,329
Service Security Money Received		7,195,000	6,320,000
Security & Welfare Fund		50,586,669	60,659,349
Miscellaneous (Local Received)		75,640,584	27,179,597
Staff Dream Fund (SDF)		1,954,900	2,307,500
Unsettled Staff Advances		58,755	309,522
Total Receipts		9,837,771,228	9,979,809,682
Payments:			
Service Charges of PKSf Loan		1,575,000	2,700,000
Service Charges on BANK Loan		196,843,539	167,220,112
Loan Paid to PKSf		22,000,000	22,000,000
Loan Paid to BANK		2,336,599,794	2,309,504,029
Savings Return		1,202,443,589	1,032,218,811
Loan Disbursements	29.00	5,104,830,000	5,784,006,000
Advance and Loans Paid	30.00	31,350,334	44,820,859
Loan Paid to PF & SB		22,626,926	38,037,779
Land and Land Developments		3,606,760	4,373,000
Furniture		380,615	240,510
Office Equipment		2,210,118	1,287,452
Investment FDR (Savings)		40,000,000	-



Particulars	Notes	Amount in Taka	
		FY 2023-2024	FY 2022-2023
Investment (Others)		193,700,000	113,700,000
Investment (Reserve Fund)		20,000,000	-
Salaries and Allowances		212,646,863	209,763,238
Staff Benefit and Others		4,091,514	8,897,933
Office Rent		23,695,360	22,768,842
Printing and Stationery		5,329,133	7,786,617
Traveling		2,633,006	2,498,087
Telephone and Postage		5,814,931	7,966,029
Repair and Maintenances		7,965,931	7,089,707
Fuel Cost		5,730,828	5,787,842
Utility		4,566,541	3,815,546
Entertainment		4,640,587	2,718,052
Bank Charges		10,628,780	4,550,512
Training Expenses		16,363,175	16,062,468
Registration Fees		1,414,135	1,123,715
Consultancy Fees		-	485,734
Meeting Expenses		538,742	870,031
Miscellaneous Expenses		29,118,846	37,733,932
Education Expenses		1,296,000	724,000
Health Expenses		242,500	-
Legal Expenses		559,710	325,956
Security & Welfare Fund		92,251,360	46,562,806
Payments to PF		28,644,300	18,048,417
Payments to SB		6,241,509	501,152
Accounts Payables		174,161	375,000
Staff Dream Fund (SDF)		8,500,278	9,451,818
Interest on Loan		8,087,303	6,797,500
Interest on Savings		3,131,744	30,947,741
Unsettled Staff Advances		-	-
Tax Expenses		21,210,855	10,200,539
Service Security Paid		1,552,950	2,097,373
Closing Balance:		152,534,501	13,752,743
Cash in Hand		5,186,787	1,310,717
Cash at Bank		147,347,714	12,442,026
Total		9,837,771,228	9,979,809,682

The accompanying notes form an integral part of these financial statements.


Sr. Coordinator (Finance & Accounts)
DISA


Chief Executive
DISA


Chairman
DISA

This is the Consolidated Statement of Receipts & Payments referred to in our report of even date.

Dated: Dhaka
10 September, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2409100915AO836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



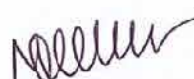
Development Initiative for Social Advancement (DISA)
Micro Finance Program

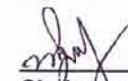
Statement of Cash Flows
for the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		FY 2023-2024	FY 2022-2023
A. Cash Flows from Operating Activities:			
Surplus for the year		16,595,286	75,092,819
Loan Loss Provision		-	24,624,506
Depreciation during for the year		3,582,540	4,590,059
Sub total of Non-Cash Items		20,177,826	104,307,384
Loan Disbursed to Members		(184,594,105)	(332,440,292)
Increase/(Decrease) in Current Assets	31.00	(25,518,875)	(20,462,068)
Staff Loan		1,080,000	960,000
Increase/(Decrease) in Current Liabilities	32.00	(41,603,482)	8,978,849
Net Cash Used in Operating Activities		(230,458,636)	(238,656,127)
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(6,197,493)	(5,900,962)
Investment		(118,726,554)	40,887,061
Net Cash Used in Investing Activities		(124,924,047)	34,986,099
C. Cash Flows from Financing Activities:			
Loan Received		308,400,206	(69,504,029)
Members Savings		185,764,235	273,603,322
D. Net Cash Flow from Financing Activities		494,164,441	204,099,293
E. Net Increase/Decrease (A+B+C)		138,781,758	429,265
Add: Cash and Bank Balance at the beginning of the year		13,752,743	13,323,478
F. Cash and Bank Balance at the end of the year		152,534,501	13,752,743

The accompanying notes form an integral part of these financial statements.


Sr. Coordinator (Finance & Accounts)
DISA


Chief Executive
DISA


Chairman
DISA

This is the Statement of Cash Flows referred to in our report of even date.

Dated: Dhaka
10 September, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2409100915AO836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



Annexure-A1/6

Development Initiative for Social Advancement(DISA)
Micro Finance Program

Statement of Changes in Equity
for the year ended 30 June, 2024

Particulars	Amount in Taka				
	Cumulative Surplus	Reserve Fund	Loan Loss Reserve Fund (LLRF)	Total FY 2023-2024	Total FY 2022-2023
Opening Balance	182,140,293	33,596,462	30,405,612	246,142,367	165,939,983
Add: Surplus/(Deficit) during the year	16,595,296	1,659,529	1,726,287	19,981,102	93,198,846
	198,735,579	35,255,991	32,131,899	266,123,469	259,138,829
Add/Less: Transferred to Reserve Fund	1,659,529	-	-	1,659,529	12,996,462
Closing Balance	197,076,050	35,255,991	32,131,899	264,463,940	246,142,367

The accompanying notes form an integral part of these financial statements

Sr. Coordinator (Finance & Accounts)
DISA

Chief Executive
DISA

Chairman
DISA

This is the Consolidated Statement of Changes in Equity referred to in our report of even date.

Dated: Dhaka
10 September, 2024

KAZI ZAHIR KHAN & CO.
Chartered Accountants

DVC: 2409100915AO836798
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



Development Initiative for Social Advancement (DISA)
Micro Finance Program

Notes to the Financial Statements
for the year ended 30 June, 2024

1.00 Background:

Development initiative for Social Advancement (DISA) a non-profitable, non-government voluntary organization was established in 1993. DISA worked for rural people especially women and children with objectives of poverty alleviation, violence reduction and empowerment of women to uplift their socio-economic condition. Micro finance in Cumilla, Chandpur, B.Barua, Norshingdi, Narayangonj, Munshigonj, Dhaka, Feni, Gazipur, Kishoreganj Laxmipur, Mymensing, Manikgonj, Tangail, Sirajgonj, Pabna, Chattogram, Noakhali and Habiganj district. For running this society, necessary fund have been Palli Karma-Shahayak Foundation (PKSF) and Commercial Bank & Own Fund.

The Palli Karma-Shahayak Foundation(PKSF) is an apex-funding agency in Micro-credit sector in Bangladesh with the objective of poverty alleviation of the rural poor through Micro-credit programme. PKSF is implementing its micro credit program through local NGOs to benefit the rural poor. the NGOs are being selected for funding by PKSF through an evaluation process who are known as partner organizations (PO). POs are implementing the PKSF's micro credit program under the guidance and directives of PKSF from time to time.

DISA is basically the extended arm of PKSF, for implementing the Micro-Credit program. The areas covered by POs are Comilla, Chandpur, B.Barua and Narayangonj districts.

2.00 Corporate Information of the PO:

Name of PO-MFI	Development Initiative for Social Advancement (DISA)		
Year of Establishment	1993		
Legal Entity	Registration Authority	Registration No.	Date
	Directorate of Social Welfare Dept.	544	08.09.1994
	NGO Affairs Bureau of Bangladesh	1024	02.04.1996
	Micro-Credit Regulatory Authority	01306-00480-00024	05.09.2007
	Certificate of Registration of Societies	S-11903	29.05.2013
Name of the Operations (Programs)	Micro-Finance Program		
Year of Enrolment with PKSF as Partner Organization	2004		
Working Areas (Number of Districts)	19		
Statutory Audit Conducted up to	30 June, 2023		
Name of the Statutory Auditor for Last year	Kazi Zahir Khan & Co.		
Name of the Statutory Auditor for Current year	Kazi Zahir Khan & Co.		
Number of Executive Committee Meeting held FY 2023-2024	5		
Date of Last AGM held	09.12.2023		



List of Executive Committee:

Sl. No.	Name	Qualification	Designation	Profession	Present Address	Tenure
1	Mr. Saiful Islam Chowdhury	MSC (Economics, JU)	Chairman	Retired Banker	House-15, Road-12, Block-B, Section-10, Mirpur, Dhaka-1216	1
2	Md. Shahid Ullah	MSC (App. Chemistry, DU)	Secretary General & Chief Executive	Chief Executive, DISA	E-10, Pallabi Extension, Mirpur, Dhaka-1216	9
3	Kazi Nazrul Islam	MSC (App. Chemistry, DU)	Treasurer	Private Service	925, Shahidbag (1st floor), Dhaka-1217	1
4	Kazi Masud Abdul Kader	BA, BEd, MEd	Executive Member	Assistant Head Master, Barkait Udayan high School, Chandina, Cumilla	Village : Chandiara, Post & Upazilla-Chandina, District Cumilla	4
5	Mrs. Salma Bagum	MSS (Islamic Histri, Chitagong Uni.)	Executive Member	Social Worker	Multi Plan Red crescent City Kushiara Bhaban, Flat # 15/M, Lift # 15, Mirpur-1, Dhaka-1216	3
6	Mrs. Shirin Sultana	MBA (HR), CU	Executive Member	Officer (Training), BARD, Cumilla.	SQ-30, BARD Campus, Kotbari, Cumilla	1
7	Mr. Mohammad Jahirul Islam	BA (NU)	Executive Member	Logistic Officer, Oxfam	House-18, Road-03, Block-H, Pallabi Extension, Mirpur, Dhaka-1216	1

3.00 Basis of Accounting:

The financial statements are prepared in accordance with International Accounting Standards (IAS) except service charges income which is computed on cash basis under prudence concept.

4.00 Summary of Significant Accounting Policies:

4.01 Currencies:

The financial statements have been prepared and presented in Bangladeshi Taka.

4.02 Revenue Recognition:

Revenues have been recognized on cash basis.

4.03 a. Interest Income and Expenses:

*** Interest Income:**

The PO is collecting Service Charges from beneficiaries/end users at a reducing balance rate of 24.00% per annum and 20.00% Service Charges on Ultra poor. The POs recognizes service charges as income in the Financial Statement only when the service charges have actually been received. The principle loan and proportionate service collected in 46 weekly installments.

*** Interest Expenses on Service Charges:**

Service charge on loan is accounted for on cash basis. charges have actually been received. The principle loan and proportionate service collected in 46 weekly installments.

*** Interest Expenses:**

Interest on loan is recognized on accrual basis of accounting.

*** Other Expenses:**

Other expenses have been accounted for on accrual basis.

b. Interest Paid on Savings:

Interest Paid in Savings @6% is recognized in the accounts on cash basis.

4.04 Fixed Assets and Depreciation Policy:

Fixed Assets are valued at cost less accumulated depreciation. Depreciation has been charged in the reducing balance method at varying rates ranging for 10% to 25%. Full year depreciation is charged on Fixed Assets irrespective of the date of acquisition of 1st half year of the asset.



5.00 Significant Organization Policies:

5.01 Loan Loss Provision:

Loan classification, Loan loss provision are made in accordance with the MRA guidelines.

Loan Classification:

The PO has classification the loan into four categories as per MRA policy which are mention bellow:

- * No overdue = Standard/ Good loan
- * 1-30 days outstanding loan = Watchful loan
- * 31- 180 days outstanding loan = Sub-standard loan
- * 181-365 days outstanding loan = Doubtful loan
- * 365+ days outstanding loan = Bad loan

Loan Loss Provision and Write Off Policy:

DISA makes a provision on loan loss half yearly. 1% provision is created on regular outstanding loan, 5% on watchful loan, 25% on sub- standard loan, 75% on doubtful loan and 100% on Bad loan as per MRA Rules, 2010.

5.02 Policy on Loan to beneficiaries:

DISA follow the following policies to disburse the loan to the beneficiaries:

- * At least 10% of disbursement amount should be deposited by the beneficiaries as savings.
- * 24% interest will be charged on the beneficiaries for loan amount of Jagoron, Agrosor, and 20% interest will be also charges on Buniad.
- * 2% Interest collects on monthly basis component of Seasonal Loan and Agricultural Micro Credit.
- * The loan amount (including interest) has to be refunded by the beneficiaries within 46 Weeks except ultra poor (45 weeks).
- * The beneficiaries have to buy passbook and loan form from DISA.
- * The beneficiaries have to be the member of the group savings fund of DISA.

5.03 Policy on Saving Collection:

- * Samity has to be established consisting at least 10 members.
- * Saving has to collected Tk. 10 to Tk .100 on weekly basis.
- * The collected saving has to be deposited to the bank in the same day.

5.04 Grant/Donation Accounting:

Since the organization did not receive any grant/donation during the year under audit accounting of grant/donation is not applicable.

5.05 Grant/Subsidies/Donation (Non Refundable) Received (2023-2024):

Since the organization did not receive any grant/donation (nonrefundable) during the year under audit accounting of grant/donation is not applicable.



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
6.00	Property, Plant and Equipment:		
	Cost:		
	Opening Balance	128,962,208	123,061,246
	Add: Addition during the year	6,197,493	5,900,962
	Less: Sale of Assets	-	-
	Closing Balance	135,159,701	128,962,208
	Accumulated Depreciation:		
	Opening Balance	53,520,529	48,930,470
	Add: Charged during the year	3,582,540	4,590,059
	Less: Sale of Assets	-	-
	Closing Balance	57,103,069	53,520,529
	Written Down Value (WDV)	78,056,632	75,441,679
	Details of Property, Plant and Equipment are given in Annexure-A/4.		
7.00	Long Term Investments:		
	Opening Balance	421,718,848	462,605,709
	Add: Investment during the year	253,700,000	113,700,000
	Add: Receivable Interest FDR during the year	19,475,010	14,771,205
	Less: Encashment during the year	(143,597,592)	(169,358,266)
	Closing Balance	551,296,066	421,718,648
7.01	FDR (Savings):		
	Opening Balance	-	135,000,000
	Add: Investment during the year	40,000,000	-
	Add: Receivable Interest FDR during the year	303,021	-
	Less: Encashment during the year	(2,500,000)	(135,000,000)
	Closing Balance	37,803,021	-
7.02	FDR (DISA)-Lien:		
	Opening Balance	379,952,093	301,626,363
	Add: Investment during the year	193,700,000	98,700,000
	Add: Interest on FDR Receivable during the year	17,871,584	13,983,996
	Less: Encashment during the year	(125,440,104)	(34,358,266)
	Closing Balance	466,083,573	379,952,093
7.03	FDR (Reserve Fund):		
	Opening Balance	31,279,555	15,492,346
	Add: Investment during the year	20,000,000	15,000,000
	Add: Interest on FDR Receivable during the year	1,300,405	787,209
	Less: Encashment during the year	(15,657,488)	-
	Closing Balance	36,922,472	31,279,555



Note No.	Particulars	Amount in Taka		
		FY 2023-2024	FY 2022-2023	
8.00	Other Long Term Loan (Staff Loan):			
	Opening Balance	1,710,000	2,670,000	
	Add: Paid during the year	-	-	
	Less: Adjusted during the year	(1,080,000)	(960,000)	
	Closing Balance	630,000	1,710,000	
9.00	Loan to Members:			
	Opening Balance	3,195,763,604	2,863,323,312	
	Add: Disbursed during the year (Note-25.00)	5,104,830,000	5,764,006,000	
	Less: Realization from Beneficiary (Note-22.00)	(4,920,235,895)	(5,431,565,708)	
	Closing Balance	3,380,357,709	3,195,763,604	
10.00	Advances, Deposits and Pre-payments:			
	Advances	10.01	62,632,649	44,009,662
	Staff Loan (Motor Cycle, Bi-Cycle)	10.02	9,691,622	9,127,862
	Total		72,324,271	53,137,524
10.01	Advances:			
	Office Rent	10.01.01	3,970,700	5,119,450
	Others	10.01.02	58,661,949	38,890,212
	Total		62,632,649	44,009,662
10.01.01	Advance Office Rent:			
	Opening Balance		5,119,450	4,865,330
	Add: Paid during the year		1,340,200	2,350,000
	Less: Realized during the year		(734,000)	(66,000)
	Less: Adjusted during the year		(1,754,950)	(2,027,880)
	Closing Balance		3,970,700	5,119,450
10.01.02	Advance Others:			
	Opening Balance		38,890,212	15,284,860
	Add: Paid during the year		26,480,494	37,336,269
	Less: Realized during the year		(6,708,757)	(13,730,917)
	Less: Adjusted during the year		-	-
	Closing Balance		58,661,949	38,890,212
10.02	Staff Loan:			
	Motor Cycle	10.02.01	9,050,947	8,541,362
	Bi-Cycle	10.02.02	640,675	586,500
	Total		9,691,622	9,127,862
10.02.01	Motor Cycle Loan:			
	Opening Balance		8,541,362	6,829,818
	Add: Paid during the year		2,922,640	4,158,590
	Less: Realized during the year		(515,712)	(693,987)
	Less: Adjusted during the year		(1,897,343)	(1,753,059)
	Closing Balance		9,050,947	8,541,362



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
10.02.02 Bi-Cycle Loan:			
	Opening Balance	586,500	413,850
	Add: Paid during the year	607,000	976,000
	Less: Realized during the year	(7,625)	(102,083)
	Less: Adjusted during the year	(545,200)	(701,267)
	Closing Balance	640,675	585,500
11.00 Loan to Other Projects:			
	Opening Balance	316,325,966	321,450,966
	Add: Paid during the year	-	-
	Less: Realized during the year	(4,400,000)	(5,125,000)
	Less: Adjusted during the year	-	-
	Closing Balance	311,925,966	316,325,966
12.00 Interest Receivable on FDR:			
	Opening Balance	1,742,988	3,174,522
	Add: Addition during the year	3,267,365	1,742,988
	Less: Adjusted during the year	(1,742,988)	(3,174,522)
	Closing Balance	3,267,365	1,742,988
13.00 Interest Receivable on Project Loan:			
	Opening Balance	156,444,433	156,444,433
	Add: Addition during the year	-	-
	Less: Adjusted during the year	-	-
	Closing Balance	156,444,433	156,444,433
14.00 Unsettled Staff Advances:			
	Opening Balance	5,125,631	5,435,153
	Add: Addition during the year	-	-
	Less: Adjusted during the year	(58,755)	(309,522)
	Closing Balance	5,066,876	5,125,631
15.00 Accounts Receivable:			
	Opening Balance	1,584,458	-
	Add: Addition during the year	-	1,584,458
	Less: Adjusted during the year	(1,584,458)	-
	Closing Balance	-	1,584,458
16.00 Cash & Cash Equivalents:			
	Cash in Hand	5,186,787	1,310,717
	Cash at Bank	147,347,714	12,442,026
	Closing Balance	152,534,501	13,752,743

Cash in hand has been certified by the Management at the close of the year and a cash custody certificate was furnished to auditor. Details of Cash & Cash Equivalent for the FY 2023-2024 are given in Schedule-A.



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
17.00	Cumulative Surplus:		
	Opening Balance	182,140,293	120,043,936
	Add: Surplus/(Deficit) during the year	14,935,757	62,096,357
	Closing Balance	197,076,050	182,140,293
18.01	Reserve Fund:		
	Opening Balance	33,596,462	20,600,000
	Add: Transferred from Cumulative Surplus	1,659,529	12,996,462
	Closing Balance	35,255,991	33,596,462
18.02	Loan Loss Reserve Fund (LLRF):		
	Opening Balance	30,405,612	25,296,047
	Add: Loan Loss Reserve Fund (LLRF)	1,726,287	5,109,565
	Closing Balance	32,131,899	30,405,612
19.00	Loan from PKSF:		
	Opening Balance	22,000,000	44,000,000
	Add: Loan Taken during the year	-	-
	Less: Repayment during the year	(22,000,000)	(22,000,000)
	Closing Balance	-	22,000,000
20.00	Loan from Commercial Banks:		
	Opening Balance	2,033,842,650	2,081,346,679
	Add: Loan Taken Current year	2,667,000,000	2,262,000,000
	Less: Loan Repayment Current year	(2,336,599,794)	(2,309,504,029)
	Closing Balance	2,364,242,856	2,033,842,650
	Details of Loan from Commercial Bank is given below:		
20.01	Sonali Bank PLC.:		
	Opening Balance	-	-
	Add: Addition during the year	150,000,000	-
	Less: Paid during the year	-	-
	Closing Balance	150,000,000	-
20.02	Mutual Trust Bank PLC.:		
	Opening Balance	22,005,333	76,032,307
	Add: Addition during the year	137,000,000	-
	Less: Paid during the year	(54,654,457)	(54,026,974)
	Closing Balance	104,350,876	22,005,333
20.03	Southeast Bank PLC.:		
	Opening Balance	63,917,171	122,122,932
	Add: Addition during the year	50,000,000	-
	Less: Paid during the year	(46,035,768)	(58,205,761)
	Closing Balance	67,881,403	63,917,171
20.04	AB Bank PLC.:		
	Opening Balance	52,500,000	-
	Add: Addition during the year	-	212,000,000
	Less: Paid during the year	(52,500,000)	(159,500,000)
	Closing Balance	-	52,500,000



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
20.05	Meghna Bank PLC.:		
	Opening Balance	-	-
	Add: Addition during the year	100,000,000	-
	Less: Paid during the year	(48,484,522)	-
	Closing Balance	51,515,478	-
20.06	Pubali Bank PLC.:		
	Opening Balance	164,299,777	147,251,304
	Add: Addition during the year	100,000,000	150,000,000
	Less: Paid during the year	(101,171,155)	(132,951,527)
	Closing Balance	163,128,622	164,299,777
20.07	South Bangla Agricultural and Commerce Bank PLC.:		
	Opening Balance	212,272,414	136,122,512
	Add: Addition during the year	100,000,000	200,000,000
	Less: Paid during the year	(149,142,859)	(123,850,098)
	Closing Balance	163,129,555	212,272,414
20.08	Uttara Bank PLC.:		
	Opening Balance	288,832,474	310,995,312
	Add: Addition during the year	150,000,000	200,000,000
	Less: Paid during the year	(221,399,030)	(222,162,838)
	Closing Balance	217,433,444	288,832,474
20.09	United Commercial Bank PLC.:		
	Opening Balance	184,712,952	195,177,086
	Add: Addition during the year	300,000,000	300,000,000
	Less: Paid during the year	(311,186,816)	(310,464,134)
	Closing Balance	173,526,136	184,712,952
20.10	NRB Commercial Bank PLC.:		
	Opening Balance	168,762,182	176,549,423
	Add: Addition during the year	300,000,000	100,000,000
	Less: Paid during the year	(143,398,603)	(107,787,241)
	Closing Balance	325,363,579	168,762,182
20.11	IPDC Finance PLC.:		
	Opening Balance	-	-
	Add: Addition during the year	30,000,000	-
	Less: Paid during the year	(2,012,432)	-
	Closing Balance	27,987,568	-
20.12	Trust Bank PLC.:		
	Opening Balance	150,000,000	150,000,000
	Add: Addition during the year	400,000,000	300,000,000
	Less: Paid during the year	(314,503,404)	(300,000,000)
	Closing Balance	235,496,596	150,000,000
20.13	Midland Bank PLC.:		
	Opening Balance	-	-
	Add: Addition during the year	100,000,000	-
	Less: Paid during the year	-	-
	Closing Balance	100,000,000	-



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
20.14	One Bank PLC.:		
	Opening Balance	150,000,000	150,000,000
	Add: Addition during the year	400,000,000	150,000,000
	Less: Paid during the year	(322,014,052)	(150,000,000)
	Closing Balance	227,985,948	150,000,000
20.15	Mercantile Bank PLC.:		
	Opening Balance	200,000,000	200,000,000
	Add: Addition during the year	350,000,000	500,000,000
	Less: Paid during the year	(350,000,000)	(500,000,000)
	Closing Balance	200,000,000	200,000,000
20.16	Bangladesh Commerce Bank PLC.:		
	Opening Balance	81,741,365	133,637,751
	Add: Addition during the year	-	-
	Less: Paid during the year	(57,427,392)	(51,896,386)
	Closing Balance	24,313,973	81,741,365
20.17	Agrani Bank PLC.:		
	Opening Balance	294,798,982	283,458,052
	Add: Addition during the year	-	150,000,000
	Less: Paid during the year	(162,669,304)	(138,659,070)
	Closing Balance	132,129,678	294,798,982
21.00	Members Savings Deposits:		
	Opening Balance	1,610,471,135	1,336,867,813
	Add: Savings Collection	1,297,605,061	1,262,139,329
	Add: Interest Accrued	90,602,763	43,682,804
	Less: Savings Withdrawal/Refunded	(1,202,443,589)	(1,032,218,811)
	Closing Balance	1,796,235,370	1,610,471,135
22.00	Accounts Payable:		
	Opening Balance	411,101	415,423
	Add: Addition during the year	375,000	375,000
	Less: Paid during the year	(174,161)	(379,322)
	Closing Balance	611,940	411,101
23.00	Loan Loss Provision:		
	Opening Balance	102,045,284	82,530,343
	Add: Provision during the year	-	24,624,506
	Less: LLP on Standard Loan	(1,726,287)	(5,109,565)
	Closing Balance	100,318,997	102,045,284
24.00	Other Liabilities:		
	Sec. & Welfare Fund	52,089,862	93,744,553
	Service Securities	23,874,841	18,232,791
	Staff Dream Fund	32,491,177	35,964,155
	PF Provision	756,915	148,791
	Loan from PF Fund	76,817,921	75,300,000
	Loan from Staff Benefit Fund	-	4,444,847
	Total	186,030,716	227,835,137



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
25.00	Service Charges on Loan:		
	Jagoron	285,257,326	365,726,344
	Agrosor	294,426,110	290,847,141
	Buniad	1,561,932	980,042
	Sufolon	15,412,578	4,497,172
	Innovative Loan Fund (ILF)	478	49,878
	Water Credit Adoption (WCAD)	19,079,056	27,833,234
	Entrepreneur Loan (EL)	2,563,007	-
	Total	618,310,487	689,933,811
26.00	Loan Realization:		
	Jagoron	2,304,657,523	2,872,627,788
	Agrosor	2,277,380,103	2,230,063,733
	Buniad	13,155,717	6,870,972
	Sufolon	176,785,952	46,055,922
	Innovative Loan Fund (ILF)	6,653	945,567
	Water Credit Adoption (WCAD)	142,328,453	275,001,706
	Entrepreneur Loan (EL)	5,920,484	-
	Total	4,920,235,895	5,431,565,708
27.00	Advance and Loans Realized:		
	Advance Refund	6,708,757	13,730,917
	Advance Realized- Rent	734,000	68,000
	Loan to Other Projects	4,400,000	5,125,000
	Motorcycle Loan	515,712	693,987
	Bicycle Loan	7,625	102,083
	Total	12,366,094	19,719,987
28.00	Savings:		
	General Savings (Beneficiaries)	1,118,349,977	1,024,403,277
	Special Savings (Beneficiaries)	179,255,084	237,736,052
	Voluntary Savings (Beneficiaries)	-	-
	Total	1,297,605,061	1,262,139,329
29.00	Loan Disbursements:		
	Jagoron	2,219,084,000	3,027,215,000
	Agrosor	2,450,940,000	2,525,562,000
	Buniad	15,778,000	22,063,000
	Sufolon	197,370,000	50,916,000
	Water Credit Adoption (WCAD)	132,056,000	138,230,000
	EL	89,600,000	-
	Total	5,104,830,000	5,764,006,000
30.00	Advance and Loans Paid:		
	Advance Pay	26,480,494	37,336,269
	Advance Pay-Rent	1,340,200	2,350,000
	Loan to Other Projects	-	-
	Motorcycle Loan	2,922,640	4,158,590
	Bicycle Loan	607,000	976,000
	Total	31,350,334	44,820,859



Note No.	Particulars	Amount in Taka	
		FY 2023-2024	FY 2022-2023
31.00	Increase/Decrease in Current Assets:		
	Advance Office Rent	1,148,750	(254,120)
	Advance (Other)	(19,771,737)	(23,605,352)
	Interest Receivable on FDR	(12,375,241)	1,431,534
	Interest Receivable on Project Loan	-	-
	Accounts Receivable	1,584,458	(1,584,458)
	Loan to Other Project	4,400,000	5,125,000
	Unsettled Staff Advances	58,755	309,522
	Motor Cycle	(509,685)	(1,711,544)
	By-Cycle	(54,175)	(172,650)
	Total	(25,518,875)	(20,462,058)
32.00	Increase/Decrease in Current Liabilities:		
	Provident Fund & Staff Benefit	608,124	148,791
	Security & Welfare Fund	(41,654,691)	14,096,543
	Service Securities	5,642,050	4,222,627
	Accounts Payable	200,839	(4,321)
	Staff Dream Fund (SDF)	(3,472,978)	(2,779,638)
	Provident Fund & Staff Benefit Loan	(2,926,825)	(6,705,153)
	Total	(41,503,482)	8,978,849



Address of **DISA** Social Enterprises



DISA Institute of Science and Technology (DIST)

Plot # 11, Avenue # 2
Block # C, Madbor Tower, Mirpur-12
Dhaka-1216, Bangladesh
Mobile : +880 170 93 89095
Admission : 01708-449950,
Principal : 01708-449867,
Sr. Instructor : 01708-446646
Email : dist@disabd.org
Web : www.distbd.org



Aloghar

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Mirpur-11½, Dhaka-1216, Bangladesh
Mobile : 880-01761 492537, 01761 492565
Aloghar Pallabi : 01733 219969
Aloghar Chandina : 01761 492545
Aloghar Nursery : 01708 449968
Email : info@alogharprakashana.com
alopokashana@aloghar.org
Web : www.alogharprakashana.com



Matribhumi Dairy Foods Limited

E/11, Pallabi Extension,
Mirpur-11½, Dhaka-1216, Bangladesh
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Email : info@mdflbd.com
Web : www.mdflbd.com



Matribhumi Fashion

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Mobile : +880 1761 492557
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Web : www.matribhumifashion.com



DISA Training Centre (DTC)

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Mobile : +8801708 449960
Email : training@disabd.org
Web : www.disatrainingcenter.com

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**Development Initiative for
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